

RFB TO-25-11  
Audit Services  
Questions and Answers #1  
April 18, 2025

Q1. Is management amenable to a remote fieldwork option or is fieldwork required to be onsite?

A1. A remote fieldwork option is possible.

Q2. How many auditor hours have been required to complete the audit for the past three fiscal years?

A2. Approximately six Auditors worked on our Fiscal Year 2022 audit, 5 auditors worked on our Fiscal Year 2023 audit, and 4 auditors worked on our Fiscal Year 2024 audit. Number of auditor hours worked on any of those years is unknown.

Q3. Has Metro established a budget for the FY25 audit? If so, what is it?

A3. Metro does not disclose how much a future audit may cost.

Q4. Please provide the fees paid for audit services for each of the past three fiscal years. If applicable, please indicate if there were any billings above contracted amounts for “out of scope” or additional services not contemplated at contract award.

A4. \$15,700 for FY2022, \$15,800 for FY2023, and \$15,900 for FY2024. No additional services or billings.

Q5. Does Metro typically have adjusting journal entries? If so, how many do you typically have?

A5. No.

Q6. When will the final trial balances and audit support be ready to begin the audit each year?

A6. September 15.

Q7. Is the incumbent auditor allowed to propose?

A7. Yes.

Q8. Did the incumbent auditors meet the pre-determined deadlines? Have there been delays in audits in prior years? If so, what caused these delays?

A8. Yes to meeting deadlines, no to any delays.

Q9. Is there anything about your current audit process that you would like changed in the future?

A9. No.

Q10. Have there been any disagreements between management and your independent auditor during the prior three engagements?

A10. No.

Q11. What are the three biggest challenges affecting Metro?

A11. Funding, Changing demographics and travel markets, Operating high-quality services within tight budget constraints.