



TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	September 2025 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review September Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of September 30, 2025

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	1,729,883.75	(274,288.89)	2,004,172.64
Cash - Encumbered Funds	2,213,239.00	0.00	2,213,239.00
Cash - Designated	24,680,089.21	56,722.17	24,623,367.04
Accounts Receivable	22,840.01	(768.47)	23,608.48
Fuel Inventory	50,807.99	(21,633.66)	72,441.65
Prepaid Expenses	91,851.02	(13,305.00)	105,156.02
Prepaid Insurance	94,192.60	(24,602.09)	118,794.69
Prepaid Employee Benefits	8,525.02	(1,079.56)	9,604.58
Total Current Assets	28,891,428.60	(278,955.50)	29,170,384.10
Long-Term Assets			
Buildings - Net	918,478.80	(16,013.06)	934,491.86
Bus Shelters - Net	1,397,108.27	(28,056.53)	1,425,164.80
Communication Equipment - Net	7,444.45	(496.30)	7,940.75
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,485,777.16	(32,918.58)	2,518,695.74
Maintenance Equipment - Net	250,736.04	(3,888.21)	254,624.25
Revenue Vehicles - Net	5,962,074.01	(99,359.22)	6,061,433.23
Service Vehicles - Net	68,964.92	(896.97)	69,861.89
Projects in Process	218,321.27	10,827.90	207,493.37
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	14,909,160.36	(170,800.97)	15,079,961.33
Deferred Outflows			
KPERS Deferred Outflows	1,137,166.00	0.00	1,137,166.00
KPERS OPEB Deferred Outflows	92,920.00	0.00	92,920.00
Metro OPEB Deferred Outflows	1,335.00	0.00	1,335.00
Total Deferred Outflows	1,231,421.00	0.00	1,231,421.00
Total Assets and Deferred Outflows	45,032,009.96	(449,756.47)	45,481,766.43
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	103,240.41	42,745.84	60,494.57
Accrued Payables	492,034.77	36,354.43	455,680.34
Payroll Taxes Payable	1,200.99	360.55	840.44
Payroll Liabilities Payable	(931.39)	(128.89)	(802.50)
Unearned Revenue	6,350.00	(400.00)	6,750.00
Other Current Liabilities	160,000.00	0.00	160,000.00
Total Current Liabilities	761,894.78	78,931.93	682,962.85

Topeka Metropolitan Transit Authority**Balance Sheet****As of September 30, 2025****Page 2**

	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Long-Term Liabilities			
KPERS Pension Liability	3,781,044.00	0.00	3,781,044.00
KPERS OPEB Liability	144,745.00	0.00	144,745.00
Metro OPEB Liability	56,675.00	0.00	56,675.00
Total Long-Term Liabilities	3,982,464.00	0.00	3,982,464.00
Deferred Inflows			
Metro OPEB Deferred Inflows	14,844.00	0.00	14,844.00
KPERS OPEB Deferred Inflows	45,722.00	0.00	45,722.00
KPERS Deferred Inflows	342,560.00	0.00	342,560.00
Total Deferred Inflows	403,126.00	0.00	403,126.00
Total Liabilities and Deferred Inflows	5,147,484.78	78,931.93	5,068,552.85
Fund Balance			
Fund Balance - Non-Designated	(2,451,827.01)	0.00	(2,451,827.01)
Fund Balance - Designated	25,311,481.35	0.00	25,311,481.35
Investment in Capital Assets	15,455,224.43	0.00	15,455,224.43
YTD Excess/(Deficit)	1,569,646.41	(528,688.40)	2,098,334.81
Total Fund Balance	39,884,525.18	(528,688.40)	40,413,213.58
Total Liabilities, Deferred Inflows and Fund Balance	45,032,009.96	(449,756.47)	45,481,766.43

Topeka Metropolitan Transit Authority
Cash Balances
As of September 30, 2025

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	59,766.47	(294,014.57)	353,781.04
Customer Service Cash	1120	600.00	0.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	32,948.32	(3,062.36)	36,010.68
MIP - General	1200	1,283,976.98	22,788.04	1,261,188.94
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		1,729,883.75	(274,288.89)	2,004,172.64
Designated				
Cash - Encumbered Funds	1160	2,213,239.00	0.00	2,213,239.00
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	24,180,089.21	56,722.17	24,123,367.04
Total Designated		26,893,328.21	56,722.17	26,836,606.04
Total Cash Account Balances		28,623,211.96	(217,566.72)	28,840,778.68

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2025 through 09/30/2025

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	185,761.41	693,480.00	(507,718.59)	26.78%	208,623.57
Advertising	20,679.00	84,166.00	(63,487.00)	24.56%	21,677.50
Product Sales	294.00	1,080.00	(786.00)	27.22%	359.00
Other Revenue	1,070.14	6,400.00	(5,329.86)	16.72%	1,727.99
Total Operating Revenue	207,804.55	785,126.00	(577,321.45)	26.47%	232,388.06
Operating Expense					
Salaries and Wages	1,075,795.19	4,535,916.00	3,460,120.81	23.71%	1,018,026.24
Payroll Taxes	117,824.36	551,573.00	433,748.64	21.36%	118,337.80
Paid Time Off	124,027.36	617,828.00	493,800.64	20.07%	115,591.99
Employee Insurance	196,950.16	881,592.35	684,642.19	22.34%	188,909.78
KPERs	127,795.66	550,942.00	423,146.34	23.19%	116,795.02
Other Benefits	3,828.09	38,295.00	34,466.91	9.99%	9,056.89
Legal Services	2,297.50	33,000.00	30,702.50	6.96%	0.00
Audit Services	0.00	29,050.00	29,050.00	0.00%	0.00
Maintenance Services	135,506.13	473,969.00	338,462.87	28.58%	439,146.70
Other Services	33,013.08	157,489.00	124,475.92	20.96%	46,741.89
Fuel, Lubricants and Tires	157,996.17	738,060.00	580,063.83	21.40%	133,101.74
Maintenance Supplies	77,825.16	397,200.00	319,374.84	19.59%	67,358.24
Other Supplies	85,629.55	319,412.00	233,782.45	26.80%	79,232.18
Utilities and Telephones	41,527.40	177,782.00	136,254.60	23.35%	39,146.73
Casualty Insurance	43,003.93	165,465.00	122,461.07	25.98%	41,883.63
Taxes	15,610.82	55,584.00	39,973.18	28.08%	12,587.63
Contracted Lift Service	101,968.00	420,000.00	318,032.00	24.27%	60,272.00
Continuing Education	1,999.38	16,020.00	14,020.62	12.48%	1,641.04
Advertising	2,419.00	11,700.00	9,281.00	20.67%	1,101.88
Equipment Leases	209.70	840.00	630.30	24.96%	246.00
Self-Insurance Payments	15,500.00	60,000.00	44,500.00	25.83%	3,406.53
Other Expenses	6,574.24	47,610.00	41,035.76	13.80%	6,383.24
Depreciation	551,097.37	2,176,890.00	1,625,792.63	25.31%	472,280.34
Total Operating Expense	2,918,398.25	12,456,217.35	9,537,819.10	23.43%	2,971,247.49
Operating Excess/(Deficit)	(2,710,593.70)	(11,671,091.35)	8,960,497.65	23.22%	(2,738,859.43)
Non-Operating Revenue					
Mill Levy	329,944.04	7,075,072.00	(6,745,127.96)	4.66%	0.00
Federal Operating Funds	1,670,587.00	2,900,000.00	(1,229,413.00)	57.60%	0.00
State Operating Funds	0.00	685,080.00	(685,080.00)	0.00%	0.00
MTPO & JEDO Grants	0.00	50,957.00	(50,957.00)	0.00%	0.00
Interest Earned	98,390.39	876,000.00	(777,609.61)	11.23%	146,525.12
Gain/(Loss) on Disposal	0.00	0.00	0.00	0.00%	1,600.00
Total Non-Operating Revenue	2,098,921.43	11,587,109.00	(9,488,187.57)	18.11%	148,125.12
Net Excess/(Deficit)	(611,672.27)	(83,982.35)	(527,689.92)	728.33%	(2,590,734.31)
Change in Net Assets	(611,672.27)	(83,982.35)	(527,689.92)	728.33%	(2,590,734.31)

Grant Status
Board Meeting
October 20, 2025

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No	Electric Bus Purchase (3) Budget revision submitted on 2/27/25 to extend the period of performance end date to 12/31/27 and to remove Proterra from the grant was approved on 3/6/25.	\$1,737,825	\$1,737,825	Grant is open.
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	\$7,305,526	\$6,673,767	Grant is open. Drew funds for 7 electric vans for \$631,759 on 2/19/25.
FTA 5307	FY2023 Operating Funding	\$3,055,486	\$0	Grant is open. Received funds for Apr-Jun 25 for \$275,810 on 8/5. Received funds for 10/22-06/25 for Gen Ops and Cust Serv for \$1,270,077 on 8/28.
FTA 5307	FY2024 Operating Funding	\$2,940,580	\$1,953,918	Grant is open. Received funds for Apr-Jun 25 for \$327,634 on 8/5. Received funds for 10/24-06/25 for Gen Ops and Cust Serv for \$400,510 on 8/28.
FTA 5307	FY25 Operating Funding	\$2,998,704		Grant has been apportioned. We will wait until the Spring of 2026 to apply, per the FTA, as we are still using FY23 and FY24 funding.
KDOT PT-0726	FY2026 Operating Funding	\$685,080	\$685,080	Grant is open.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$760,202	Grant is open. Received fourth draw for \$30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	\$177,725	\$177,725	

Procurement Calendar
Board Meeting
For Calendar Year 2025
October 20, 2025

Received Notice To Proceed
ADA Sidewalk Improvements - \$222,156

January 21 – at board meeting

- a. Award the Electric Van Charging Infrastructure and Installation RFB Contract (complete)
- b. Provide update to QSS Back-Up Generator project regarding screen and privacy fencing. (complete)

February 18 – at board meeting

- a. Approve the Demand Response Service RFP (complete)

March 17 – at board meeting

- a. Award the Uniform and Linen Services RFB Contract (complete)
- b. Award the Maintenance Facility Roof Replacement RFB Contract (complete)

April 21 – None

May 19 – at board meeting

- a. Award the Transit Bus and Van Tire Lease RFB Contract (complete)
- b. Award the Audit Services RFB Contract (complete)

June 23 – at board meeting

- a. Award the Demand Response Service RFP Contract (complete)
- b. Approve the Janitorial Services RFB (complete)

July 21 – None

August 18 – at board meeting

- a. Approve the Courier Service RFB (complete)

September 15 – at board meeting

- a. Award the Janitorial Services RFB contract (complete)

October 20 – None