



## TOPEKA METROPOLITAN TRANSIT AUTHORITY

### Board of Directors Meeting – Agenda Item

<b>ITEM</b>	April 2026 Finance Report
<b>CONTACT</b>	Richard Appelhanz
<b>RECOMMENDATION</b>	Approve
<b>SUMMARY</b>	Review April Financial Statements
<b>FISCAL IMPACT</b> (Current and Future)	N/A
<b>PRIORITY/GOAL</b>	N/A
<b>ATTACHMENTS</b>	Yes

**Topeka Metropolitan Transit Authority**

**Balance Sheet**

**As of April 30, 2026**

**Page 1**

	This Month	Net Changes	Last Month
<b>Assets and Deferred Outflows</b>			
<b>Current Assets</b>			
Cash - Operating	5,054,174.48	1,646,899.06	3,407,275.42
Cash - Encumbered Funds	876,918.50	(2,213,239.00)	3,090,157.50
Cash - Designated	21,578,035.98	(3,344,161.96)	24,922,197.94
Accounts Receivable	28,691.24	3,402.76	25,288.48
Fuel Inventory	80,599.34	13,965.99	66,633.35
Prepaid Expenses	58,564.56	(18,173.83)	76,738.39
Prepaid Insurance	233,167.60	(24,199.44)	257,367.04
Prepaid Employee Benefits	5,878.02	(1,985.21)	7,863.23
<b>Total Current Assets</b>	<b>27,916,029.72</b>	<b>(3,937,491.63)</b>	<b>31,853,521.35</b>
<b>Long-Term Assets</b>			
Buildings - Net	806,387.38	(16,013.06)	822,400.44
Bus Shelters - Net	1,197,592.34	(27,191.46)	1,224,783.80
Communication Equipment - Net	3,970.35	(496.30)	4,466.65
Computers - Net	9,448.72	(726.84)	10,175.56
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,264,726.50	(30,573.72)	2,295,300.22
Maintenance Equipment - Net	235,162.91	(4,159.01)	239,321.92
Revenue Vehicles - Net	10,430,591.03	5,064,672.34	5,365,918.69
Service Vehicles - Net	62,686.13	(896.97)	63,583.10
Projects in Process	273,766.22	1,060.00	272,706.22
Land	3,600,255.44	0.00	3,600,255.44
<b>Total Long-Term Assets</b>	<b>18,884,587.02</b>	<b>4,985,674.98</b>	<b>13,898,912.04</b>
<b>Deferred Outflows</b>			
KPERS Deferred Outflows	1,137,166.00	0.00	1,137,166.00
KPERS OPEB Deferred Outflows	92,920.00	0.00	92,920.00
Metro OPEB Deferred Outflows	1,335.00	0.00	1,335.00
<b>Total Deferred Outflows</b>	<b>1,231,421.00</b>	<b>0.00</b>	<b>1,231,421.00</b>
<b>Total Assets and Deferred Outflows</b>	<b>48,032,037.74</b>	<b>1,048,183.35</b>	<b>46,983,854.39</b>
<b>Liabilities and Deferred Inflows</b>			
<b>Current Liabilities</b>			
Accounts Payable	85,021.01	57,088.62	27,932.39
Accrued Payables	310,128.06	(185,149.72)	495,277.78
Payroll Taxes Payable	661.09	(585.60)	1,246.69
Payroll Liabilities Payable	4,459.43	5,587.51	(1,128.08)
Unearned Revenue	6,962.50	(825.00)	7,787.50
Other Current Liabilities	200,000.00	0.00	200,000.00
<b>Total Current Liabilities</b>	<b>607,232.09</b>	<b>(123,884.19)</b>	<b>731,116.28</b>

**Topeka Metropolitan Transit Authority**

**Balance Sheet**

**As of April 30, 2026**

**Page 2**

	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Long-Term Liabilities			
KPERs Pension Liability	3,781,044.00	0.00	3,781,044.00
KPERs OPEB Liability	144,745.00	0.00	144,745.00
Metro OPEB Liability	56,675.00	0.00	56,675.00
Total Long-Term Liabilities	3,982,464.00	0.00	3,982,464.00
Deferred Inflows			
Metro OPEB Deferred Inflows	14,844.00	0.00	14,844.00
KPERs OPEB Deferred Inflows	45,722.00	0.00	45,722.00
KPERs Deferred Inflows	342,560.00	0.00	342,560.00
Total Deferred Inflows	403,126.00	0.00	403,126.00
Total Liabilities and Deferred Inflows	4,992,822.09	(123,884.19)	5,116,706.28
Fund Balance			
Fund Balance - Non-Designated	884,011.73	0.00	884,011.73
Fund Balance - Designated	25,311,481.35	0.00	25,311,481.35
Investment in Capital Assets	14,300,704.37	0.00	14,300,704.37
YTD Excess/(Deficit)	2,543,018.20	1,172,067.54	1,370,950.66
Total Fund Balance	43,039,215.65	1,172,067.54	41,867,148.11
Total Liabilities, Deferred Inflows and Fund Balance	48,032,037.74	1,048,183.35	46,983,854.39

**Topeka Metropolitan Transit Authority**  
**Cash Balances**  
**As of April 30, 2026**

		This Month	Net Changes	Last Month
<b>Cash Account Balances</b>				
<b>Operating</b>				
Operating Cash	1100	85,822.68	(278,281.38)	364,104.06
Operating Cash SLB	1101	170,855.70	170,476.50	379.20
Customer Service Cash	1120	600.00	0.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash in Bank - Flex Spending SLB	1151	45,486.67	(5,202.11)	50,688.78
MIP - General	1200	4,398,817.45	1,759,906.05	2,638,911.40
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
<b>Total Operating</b>		<b>5,054,174.48</b>	<b>1,646,899.06</b>	<b>3,407,275.42</b>
<b>Designated</b>				
Cash - Encumbered Funds	1160	876,918.50	(2,213,239.00)	3,090,157.50
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	21,078,035.98	(3,344,161.96)	24,422,197.94
<b>Total Designated</b>		<b>22,454,954.48</b>	<b>(5,557,400.96)</b>	<b>28,012,355.44</b>
<b>Total Cash Account Balances</b>		<b>27,509,128.96</b>	<b>(3,910,501.90)</b>	<b>31,419,630.86</b>

**Topeka Metropolitan Transit Authority  
Organization Overall  
From 07/01/2025 through 04/30/2026**

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
<b>Operating Revenue</b>					
Fares	620,555.77	693,480.00	(72,924.23)	89.48%	639,789.18
Advertising	70,087.82	84,166.00	(14,078.18)	83.27%	65,262.17
Product Sales	1,083.00	1,080.00	3.00	100.27%	1,041.00
Other Revenue	4,376.02	6,400.00	(2,023.98)	68.37%	5,976.05
<b>Total Operating Revenue</b>	<b>696,102.61</b>	<b>785,126.00</b>	<b>(89,023.39)</b>	<b>88.66%</b>	<b>712,068.40</b>
<b>Operating Expense</b>					
Salaries and Wages	3,573,611.01	4,535,916.00	962,304.99	78.78%	3,400,980.74
Payroll Taxes	414,937.07	551,573.00	136,635.93	75.22%	401,452.28
Paid Time Off	456,391.62	617,828.00	161,436.38	73.87%	475,420.93
Employee Insurance	694,608.63	881,592.35	186,983.72	78.79%	667,629.58
KPERS	424,070.05	550,942.00	126,871.95	76.97%	392,058.65
Other Benefits	16,141.97	38,295.00	22,153.03	42.15%	22,660.71
Legal Services	27,541.27	33,000.00	5,458.73	83.45%	13,410.00
Audit Services	29,050.00	29,050.00	0.00	100.00%	16,200.00
Maintenance Services	429,708.46	473,969.00	44,260.54	90.66%	695,465.04
Other Services	94,299.86	157,489.00	63,189.14	59.87%	138,602.19
Fuel, Lubricants and Tires	425,544.17	738,060.00	312,515.83	57.65%	397,382.25
Maintenance Supplies	278,404.31	397,200.00	118,795.69	70.09%	242,838.37
Other Supplies	204,390.76	319,412.00	115,021.24	63.98%	234,036.02
Utilities and Telephones	164,680.72	177,782.00	13,101.28	92.63%	152,676.54
Casualty Insurance	165,902.51	165,465.00	(437.51)	100.26%	123,025.23
Taxes	43,656.53	55,584.00	11,927.47	78.54%	42,182.97
Contracted Lift Service	360,276.00	420,000.00	59,724.00	85.78%	235,518.50
Continuing Education	2,470.86	16,020.00	13,549.14	15.42%	5,461.80
Advertising	9,261.43	11,700.00	2,438.57	79.15%	3,535.31
Equipment Leases	629.10	840.00	210.90	74.89%	705.47
Self-Insurance Payments	102,136.66	60,000.00	(42,136.66)	170.22%	7,886.53
Other Expenses	34,155.52	47,610.00	13,454.48	71.74%	22,068.93
Depreciation	1,817,031.79	2,176,890.00	359,858.21	83.46%	1,591,675.55
<b>Total Operating Expense</b>	<b>9,768,900.30</b>	<b>12,456,217.35</b>	<b>2,687,317.05</b>	<b>78.43%</b>	<b>9,282,873.59</b>
<b>Operating Excess/(Deficit)</b>	<b>(9,072,797.69)</b>	<b>(11,671,091.35)</b>	<b>2,598,293.66</b>	<b>77.73%</b>	<b>(8,570,805.19)</b>
<b>Non-Operating Revenue</b>					
Mill Levy	4,555,136.89	7,075,072.00	(2,519,935.11)	64.38%	4,289,067.11
Federal Operating Funds	3,233,062.00	2,900,000.00	333,062.00	111.48%	1,561,389.00
State Operating Funds	685,080.00	685,080.00	0.00	100.00%	802,544.00
MTPO & JEDO Grants	35,834.48	50,957.00	(15,122.52)	70.32%	36,562.46
Interest Earned	700,758.52	876,000.00	(175,241.48)	79.99%	720,326.07
Gain/(Loss) on Disposal	0.00	0.00	0.00	0.00%	1,600.00
<b>Total Non-Operating Revenue</b>	<b>9,209,871.89</b>	<b>11,587,109.00</b>	<b>(2,377,237.11)</b>	<b>79.48%</b>	<b>7,411,488.64</b>
<b>Net Excess/(Deficit)</b>	<b>137,074.20</b>	<b>(83,982.35)</b>	<b>221,056.55</b>	<b>(163.21)%</b>	<b>(1,159,316.55)</b>
<b>Capital Items</b>					
Capital Grants	2,405,944.00	0.00	2,405,944.00	0.00%	662,733.36
<b>Total Capital Items</b>	<b>2,405,944.00</b>	<b>0.00</b>	<b>2,405,944.00</b>	<b>0.00%</b>	<b>662,733.36</b>
<b>Change in Net Assets</b>	<b>2,543,018.20</b>	<b>(83,982.35)</b>	<b>2,627,000.55</b>	<b>(3,028.03)%</b>	<b>(496,583.19)</b>

Grant Status  
Board Meeting  
May 18, 2026

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No	Electric Bus Purchase (3) Budget revision submitted on 2/27/25 to extend the period of performance end date to 12/31/27 and to remove Proterra from the grant was approved on 3/6/25.	\$1,737,825	\$0	Grant is open. Received funds for 3 electric buses for \$1,737,825.00 on 4/28/26
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	\$7,305,526	\$6,005,648	Grant is open. Received funds for electric charging infrastructure for \$668,119.00 on 1/7/26.
FTA 5307	FY2023 Operating Funding	\$3,055,486	\$0	Grant is open. Received funds for Apr-Jun 25 for \$275,810 on 8/5. Received funds for 10/22-06/25 for Gen Ops and Cust Serv for \$1,270,077 on 8/28.
FTA 5307	FY2024 Operating Funding	\$2,940,580	\$391,443	Grant is open. Received funds for 7/1-9/30 for \$992,451 on 11/4/25. Recd. Funds for 10/1-12/31 for \$570,024 on 2/4.
FTA 5307	FY25 Operating Funding	\$2,998,704		Grant has been apportioned. Grant application was submitted on 5/13/26.
KDOT PT-0726	FY2026 Operating Funding	\$685,080	\$0	Grant is open. Recd. funds for 10/1-12/31 for \$157,661.22 on 02/19/26.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$760,202	Grant is open. Received fourth draw for \$30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	\$177,725	\$177,725	

Procurement Calendar  
Board Meeting  
For Calendar Year 2026  
May 18, 2026

Received Notice To Proceed  
ADA Sidewalk Improvements - \$222,156

January 20 – None

February 17 – None

March 16 – at board meeting

- a. Award the Transit Supportive Principles Mobility Design Manual RFP Contract (complete)

April 20 – None

May 18 – None

**Topeka Metropolitan Transit Authority**  
 FY2027 Board Budget Summary

Preliminary

Account Name	Total Budget FY2027	FY2026 Budget	% Increase/ Decrease	FY2025 Actual	FY2024 Actual
<b>Revenue &amp; Funding</b>					
Fares	699,280	693,480	0.84%	762,192	748,244
Mill Levy	6,799,479	7,075,072	-3.90%	6,800,551	6,628,581
MPO	51,149	50,957	0.00%	36,562	21,529
State Funds	683,891	685,080	-0.17%	833,518	1,292,272
Federal Funds	2,900,000	2,900,000	0.00%	3,789,283	7,560,876
Other	1,141,280	967,646	17.94%	1,080,943	952,321
<b>Total Revenue &amp; Funding</b>	<b>12,275,079</b>	<b>12,372,235</b>	<b>-0.79%</b>	<b>13,303,050</b>	<b>17,203,823</b>
<b>Expenses</b>					
Administration	1,269,675	1,310,392	-3.11%	1,066,783	1,019,772
Maintenance	2,244,298	2,173,480	3.26%	1,856,047	1,853,404
Operations	7,058,490	6,795,455	3.87%	6,206,677	5,682,972
<b>Total Operating Expenses</b>	<b>10,572,463</b>	<b>10,279,327</b>	<b>2.85%</b>	<b>9,129,508</b>	<b>8,556,148</b>
KPERS Pension Expense	0	0		0	0
Depreciation (Capital Costs)	2,437,539	2,176,890	11.97%	1,946,971	1,682,208
<b>Total Expenses</b>	<b>13,010,002</b>	<b>12,456,217</b>	<b>4.45%</b>	<b>11,076,478</b>	<b>10,238,356</b>
<b>Excess/(Deficit)</b>	<b>(734,923)</b>	<b>(83,982)</b>		<b>2,226,572</b>	<b>6,965,467</b>

Excess/(Deficit) Difference from 2026 to 2027 **(650,941)**

Includes:

**Revenue Changes**

Increased Fares	5,800
Increased MPO	192
Decreased Mill Levy	(275,593)
Decreased State Operating Funding	(1,189)
Increased Investment Income	174,000
Decreased Miscellaneous Revenue	(366)
<b>Total Revenue Changes:</b>	<b>(97,156)</b>

**Expense Changes**

Increased Labor - 4% Union Increase 3% Non-Union Increase	(141,505)
Increased Benefits - 15% Health Insurance, Paid Time Off, Etc.	(119,429)
Decreased Maintenance	700
Decreased Utilities	2,666
Increased 6530-Professional Fees Employment	(660)
Increased 6550-Professional Fees Audit Year 2 of 5 Year Contract	(1,150)
Decreased 6570-Professional Fees Planning	6,000
Decreased 6590-Professional Fees Other	9,000
Increased 6610-Taxi Fees	(12,600)
Decreased 6910-Security Services	3,816
Decreased 6920-Advertising	1,200
Increased 6940-Licenses & Registrations	(100)
Decreased Supplies	6,914
Increased Depreciation	(260,649)
Increased Insurance	(47,988)
<b>Total Expense Changes:</b>	<b>(553,785)</b>

**Administration Changes**

110 Executive - (\$4,446) - \$1,248 labor & benefit decreases, \$3,198 insurance decrease	(4,446)
120 Fiscal - (\$2,640) - \$5,302 labor & benefit decreases, \$1,150 audit fee increase, \$1,512 supplies software increase	(2,640)
130 Human Resources - (\$1,585) - \$4,111 labor & benefit increases, \$100 license & registration increase, \$5,796 software decrease.	(1,585)
140 IT - \$5,057 - \$5,069 labor & benefit increases, \$12 insurance decrease.	5,057
150 Legal - (\$37,103) - \$27,503 labor & benefit decreases, \$9,600 prof fees other decrease	(37,103)
<b>Total Administration Changes</b>	<b>(40,717)</b>

**Maintenance Changes**

710 Maintenance General - \$71,518 - \$79,685 labor and benefit increases, \$60 telephone increase, \$8,227 supply and insurance increases.	71,518
720 Maintenance Facility - (\$700) Maintenance Custodial decrease.	(700)
730 Maintenance Fixed Route no changes	0
740 Maintenance Paratransit no changes	0
<b>Total Maintenance Changes</b>	<b>70,818</b>

**Operations Changes**

510 Operations General - \$84,185 - \$77,125 Labor and Benefit increases, \$178 Telephone increase, \$300 Prof Fee Empl increase, \$6,582 Supplies and Insurance increases.	84,185
520 Marketing - (\$1,564) - \$4,136 - Labor and benefit increases, \$1,200 Advertising decrease, \$4,500 Supplies decrease.	(1,564)
530 Planning - \$5,535 - \$11,535 Labor and Benefit increases, \$6,000 Prof Fees Planning decrease.	5,535
540 Customer Service - (\$4,391) - \$6,791 Labor and Benefit decreases, \$360 Prof Fees Empl increase, \$600 Prof Fees Other increase, \$3,816 decrease in Security Services, \$5,256 Supplies and Insurance increases.	(4,391)
550 Fixed Route - \$183,078 - \$115,312 Labor and Benefit increases, \$2,903 Bus Connectivity decrease, \$29,833 Supplies Software increase, \$40,836 Insurance - Damage increase	183,078
560 Paratransit - (\$3,808) - \$4,805 Labor and Benefit increases, \$12,600 Taxi Fees increase, \$21,213 Supplies and Insurance decreases.	(3,808)
<b>Total Operations Changes</b>	<b>263,035</b>