TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	October 2026 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review October Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of October 31, 2026

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	1,076,250.81	(137,177.96)	1,213,428.77
Cash - Encumbered Funds	4,150,000.00	0.00	4,150,000.00
Cash - Designated	23,157,747.18	(836,347.31)	23,994,094.49
Accounts Receivable	31,086.96	2,999.51	28,087.45
Fuel Inventory	106,080.47	5,474.52	100,605.95
Prepaid Expenses	175,184.38	(12,520.79)	187,705.17
Prepaid Insurance	59,715.56	(29,763.92)	89,479.48
Prepaid Employee Benefits	1,152.12	(1,940.12)	3,092.24
Total Current Assets	28,757,217.48	(1,009,276.07)	29,766,493.55
Long-Term Assets			
Buildings - Net	710,309.02	(16,013.06)	726,322.08
Bus Shelters - Net	1,035,968.25	(26,653.65)	1,062,621.90
Communication Equipment - Net	992.55	(496.30)	1,488.85
Computers - Net	5,087.68	(726.84)	5,814.52
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,081,284.18	(30,573.72)	2,111,857.90
Maintenance Equipment - Net	210,208.85	(4,159.01)	214,367.86
Revenue Vehicles - Net	10,546,581.84	(141,870.39)	10,688,452.23
Service Vehicles - Net	66,079.31	(971.97)	67,051.28
Projects in Process	277,884.22	2,478.00	275,406.22
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	18,534,651.34	(218,986.94)	18,753,638.28
Deferred Outflows			
KPERS Deferred Outflows	1,096,028.00	0.00	1,096,028.00
KPERS OPEB Deferred Outflows	95,080.00	0.00	95,080.00
Metro OPEB Deferred Outflows	617.00	0.00	617.00
Total Deferred Outflows	1,191,725.00	0.00	1,191,725.00
Total Assets and Deferred Outflows	48,483,593.82	(1,228,263.01)	49,711,856.83
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	59,965.83	11,721.40	48,244.43
Accrued Payables	709,518.13	(177,045.92)	886,564.05
Payroll Taxes Payable	693.22	(587.50)	1,280.72
Payroll Liabilities Payable	170.18	1,470.47	(1,300.29)
Unearned Revenue	6,112.50	825.00	5,287.50
Other Current Liabilities	200,000.00	0.00	200,000.00
Total Current Liabilities	976,459.86	(163,616.55)	1,140,076.41

Topeka Metropolitan Transit Authority

Balance Sheet

As of October 31, 2026

	This Month	Net Changes	Last Month
Long-Term Liabilities			
KPERS Pension Liability	3,670,056.00	0.00	3,670,056.00
KPERS OPEB Liability	130,083.00	0.00	130,083.00
Metro OPEB Liability	36,243.00	0.00	36,243.00
Total Long-Term Liabilities	3,836,382.00	0.00	3,836,382.00
Deferred Inflows			
Metro OPEB Deferred Inflows	25,235.00	0.00	25,235.00
KPERS OPEB Deferred Inflows	47,312.00	0.00	47,312.00
KPERS Deferred Inflows	342,006.00	0.00	342,006.00
Total Deferred Inflows	414,553.00	0.00	414,553.00
Total Liabilities and Deferred Inflows	5,227,394.86	(163,616.55)	5,391,011.41
Fund Balance			
Fund Balance - Non-Designated	(7,262,504.84)	0.00	(7,262,504.84)
Fund Balance - Designated	29,275,085.07	0.00	29,275,085.07
Investment in Capital Assets	18,483,617.22	0.00	18,483,617.22
YTD Excess/(Deficit)	2,760,001.51	(1,064,646.46)	3,824,647.97
Total Fund Balance	43,256,198.96	(1,064,646.46)	44,320,845.42
Total Liabilities, Deferred Inflows and Fund Balance	48,483,593.82	(1,228,263.01)	49,711,856.83

Topeka Metropolitan Transit Authority
Cash Balances
As of October 31, 2026

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	105,761.62	13,204.43	92,557.19
Operating Cash SLB	1101	51,972.33	(146,735.74)	198,708.07
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash in Bank - Flex Spending SLB	1151	20,761.61	(4,823.10)	25,584.71
MIP - General	1200	544,363.27	1,176.45	543,186.82
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		1,076,250.81	(137,177.96)	1,213,428.77
Designated				
Cash - Encumbered Funds	1160	4,150,000.00	0.00	4,150,000.00
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	22,657,747.18	(836,347.31)	23,494,094.49
Total Designated		27,307,747.18	(836,347.31)	28,144,094.49
Total Cash Account Balances		28,383,997.99	(973,525.27)	29,357,523.26

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2026 through 10/31/2026

	YTD Actual	Annual Budget	$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	241,094.51	699,280.00	(458,185.49)	34.47%	256,674.92
Advertising	28,333.32	85,000.00	(56,666.68)	33.33%	27,554.00
Product Sales	487.00	1,080.00	(593.00)	45.09%	372.00
Other Revenue	2,823.69	5,200.00	(2,376.31)	54.30%	2,150.12
Total Operating Revenue	272,738.52	790,560.00	(517,821.48)	34.50%	286,751.04
Operating Expense					
Salaries and Wages	1,557,546.15	4,654,824.00	3,097,277.85	33.46%	1,461,217.52
Payroll Taxes	169,648.71	568,116.00	398,467.29	29.86%	162,062.41
Paid Time Off	182,661.67	622,448.00	439,786.33	29.34%	161,193.90
Employee Insurance	311,451.73	989,427.37	677,975.64	31.47%	258,769.50
KPERS	184,026.14	563,970.00	379,943.86	32.63%	172,588.24
Other Benefits	8,670.36	38,295.00	29,624.64	22.64%	5,402.20
Legal Services	1,410.00	33,000.00	31,590.00	4.27%	4,282.50
Audit Services	20,000.00	30,200.00	10,200.00	66.22%	16,000.00
Maintenance Services	130,229.48	473,269.00	343,039.52	27.51%	199,748.45
Other Services	40,702.66	139,333.00	98,630.34	29.21%	40,612.52
Fuel, Lubricants and Tires	202,521.23	738,060.00	535,538.77	27.43%	195,003.27
Maintenance Supplies	116,255.88	397,200.00	280,944.12	29.26%	98,723.60
Other Supplies	111,001.53	312,497.51	201,495.98	35.52%	94,006.20
Utilities and Telephones	86,255.44	175,116.00	88,860.56	49.25%	54,936.76
Casualty Insurance	68,816.79	213,453.00	144,636.21	32.23%	57,246.92
Taxes	14,355.95	55,684.00	41,328.05	25.78%	19,594.45
Contracted Lift Service	159,715.00	432,600.00	272,885.00	36.91%	140,680.00
Continuing Education	5,344.13	16,020.00	10,675.87	33.35%	2,153.49
Advertising	590.71	10,500.00	9,909.29	5.62%	3,590.46
Equipment Leases	209.70	840.00	630.30	24.96%	209.70
Self-Insurance Payments	7,500.00	60,000.00	52,500.00	12.50%	23,500.00
Other Expenses	6,191.39	47,610.00	41,418.61	13.00%	9,012.94
Depreciation	867,446.38	2,437,539.24	1,570,092.86	35.58%	733,453.08
Total Operating Expense	4,252,551.03	13,010,002.12	8,757,451.09	32.69%	3,913,988.11
Operating Excess/(Deficit)	(3,979,812.51)	(12,219,442.12)	8,239,629.61	32.56%	(3,627,237.07)
Non-Operating Revenue					
Mill Levy	348,908.66	7,059,058.00	(6,710,149.34)	4.94%	410,891.73
Federal Operating Funds	0.00	2,900,000.00	(2,900,000.00)	0.00%	1,670,587.00
State Operating Funds	0.00	683,891.00	(683,891.00)	0.00%	0.00
MTPO & JEDO Grants	18,160.83	51,149.00	(32,988.17)	35.50%	20,110.33
Interest Earned	(191,917.26)	1,050,000.00	(1,241,917.26)	(18.27)%	173,510.64
Total Non-Operating Revenue	175,152.23	11,744,098.00	(11,568,945.77)	1.49%	2,275,099.70
Net Excess/(Deficit)	(3,804,660.28)	(475,344.12)	(3,329,316.16)	800.40%	(1,352,137.37)
Change in Net Assets	(3,804,660.28)	(475,344.12)	(3,329,316.16)	800.40%	(1,352,137.37)

Grant Status
Board Meeting
November 16, 2026

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	$7,305,526	$4,907,724	Grant is open. Received funds for 4th electric bus for $1,097,924 on 6/16/26.
FTA 5307	FY25 Operating Funding	$2,998,704	$864,910	Grant is open. Received Funds for 4/1- 6/30 $952,368 on 8/24/26. Recd funds for 7/1-9/30 $381,852 on 11/5/26.
FTA 5307	FY26 Operating Funding	$3,085,217		Grant has been apportioned. We will submit our application once FY25 operating funds are nearly spent.
KDOT PT-0726-27	FY2027 Operating Funding	$683,891	$683,891	Grant Agreement has been signed for FY27. Grant is open. Requested $552,240 on 11/3/26.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	$1,304,840	$760,202	Grant is open. Received fourth draw for $30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	$221,097	$221,097	Grant amount increased by $43,372 from $177,725 to $221,097 by KDOT 6/17/2026.

Procurement Calendar
Board Meeting
For Calendar Year 2026
November 16, 2026

Received Notice To Proceed
ADA Sidewalk Improvements - $276,371.25

January 20 – None

February 17 – None

March 16 – at board meeting

a. Award the Transit Supportive Principles Mobility Design Manual RFP Contract (complete)

April 20 – None

June 15 – at board meeting

a) Award the Uniform and Linen Service RFB Contract (complete)
b) Approve Purchasing 4 Fixed Route Diesel Buses (complete)
c) Approve Purchasing 3 Fixed Route Hybrid Buses pending FTA Approval (complete)
d) Approve the Building Garage Addition Architect RFB (complete)
e) Approve the Website Builder RFB (complete)
f) Approve the Bus Garage Drainage Project RFB (complete)
g) Approve the Advertising RFB (complete)
h) Approve the Natural Gas RFB (complete)
i) Approve the QSS HVAC Maintenance RFB (complete)

July 20 – at board meeting

a) Award the Bus Stop Connecting Sidewalks RFB Contract(compete)

August 17 – None

September 21 – at board meeting

a) Award the Natural Gas RFB Contract (complete)

October 19 – at board meeting

a) Award the Bus Advertising RFB Contract (complete)

November 16 – None

TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	Fiscal Year 2026 Audit Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review Fiscal Year 2026 Audit Report
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	Calendar Year 2027 Insurance Renewal
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review Calendar Year 2027 Insurance Renewal Documents.
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	N/A