



TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	January 2026 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review January Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of January 31, 2026

Page 1

	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	4,569,486.51	3,422,110.65	1,147,375.86
Cash - Encumbered Funds	3,090,157.50	0.00	3,090,157.50
Cash - Designated	24,153,762.53	45,173.32	24,108,589.21
Accounts Receivable	26,646.89	1,356.20	25,290.69
Fuel Inventory	62,828.29	9,195.90	53,632.39
Prepaid Expenses	96,301.09	5,677.22	90,623.87
Prepaid Insurance	304,829.40	283,393.20	21,436.20
Prepaid Employee Benefits	4,566.55	2,731.56	1,834.99
Total Current Assets	32,308,578.76	3,769,638.05	28,538,940.71
Long-Term Assets			
Buildings - Net	854,426.56	(16,013.06)	870,439.62
Bus Shelters - Net	1,285,187.09	(27,752.29)	1,312,939.38
Communication Equipment - Net	5,459.25	(496.30)	5,955.55
Computers - Net	11,629.24	(726.84)	12,356.08
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,356,447.66	(30,573.72)	2,387,021.38
Maintenance Equipment - Net	247,639.94	(4,159.01)	251,798.95
Revenue Vehicles - Net	5,564,637.13	(99,359.22)	5,663,996.35
Service Vehicles - Net	65,377.04	(896.97)	66,274.01
Projects in Process	259,716.22	0.00	259,716.22
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	14,250,775.57	(179,977.41)	14,430,752.98
Deferred Outflows			
KPERS Deferred Outflows	1,137,166.00	0.00	1,137,166.00
KPERS OPEB Deferred Outflows	92,920.00	0.00	92,920.00
Metro OPEB Deferred Outflows	1,335.00	0.00	1,335.00
Total Deferred Outflows	1,231,421.00	0.00	1,231,421.00
Total Assets and Deferred Outflows	47,790,775.33	3,589,660.64	44,201,114.69
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	33,959.18	14,437.13	19,522.05
Accrued Payables	494,568.51	92,434.61	402,133.90
Payroll Taxes Payable	509.31	(899.13)	1,408.44
Payroll Liabilities Payable	(777.71)	(169.50)	(608.21)
Unearned Revenue	8,237.50	(250.00)	8,487.50
Other Current Liabilities	200,000.00	0.00	200,000.00
Total Current Liabilities	736,496.79	105,553.11	630,943.68

Topeka Metropolitan Transit Authority

Balance Sheet

As of January 31, 2026

Page 2

	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Long-Term Liabilities			
KPERS Pension Liability	3,781,044.00	0.00	3,781,044.00
KPERS OPEB Liability	144,745.00	0.00	144,745.00
Metro OPEB Liability	56,675.00	0.00	56,675.00
Total Long-Term Liabilities	3,982,464.00	0.00	3,982,464.00
Deferred Inflows			
Metro OPEB Deferred Inflows	14,844.00	0.00	14,844.00
KPERS OPEB Deferred Inflows	45,722.00	0.00	45,722.00
KPERS Deferred Inflows	342,560.00	0.00	342,560.00
Total Deferred Inflows	403,126.00	0.00	403,126.00
Total Liabilities and Deferred Inflows	5,122,086.79	105,553.11	5,016,533.68
Fund Balance			
Fund Balance - Non-Designated	884,011.73	0.00	884,011.73
Fund Balance - Designated	25,311,481.35	0.00	25,311,481.35
Investment in Capital Assets	14,300,704.37	0.00	14,300,704.37
YTD Excess/(Deficit)	2,172,491.09	3,484,107.53	(1,311,616.44)
Total Fund Balance	42,668,688.54	3,484,107.53	39,184,581.01
Total Liabilities, Deferred Inflows and Fund Balance	47,790,775.33	3,589,660.64	44,201,114.69

Topeka Metropolitan Transit Authority
Cash Balances
As of January 31, 2026

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	113,036.33	(233,742.86)	346,779.19
Operating Cash SLB	1101	324.20	324.20	0.00
Customer Service Cash	1120	600.00	0.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	25,380.69	(447.54)	25,828.23
Cash in Bank - Flex Spending SLB	1151	63,165.58	(6,844.74)	70,010.32
MIP - General	1200	4,014,387.73	3,662,821.59	351,566.14
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		4,569,486.51	3,422,110.65	1,147,375.86
Designated				
Cash - Encumbered Funds	1160	3,090,157.50	0.00	3,090,157.50
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	23,653,762.53	45,173.32	23,608,589.21
Total Designated		27,243,920.03	45,173.32	27,198,746.71
Total Cash Account Balances		31,813,406.54	3,467,283.97	28,346,122.57

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2025 through 01/31/2026

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	430,923.21	693,480.00	(262,556.79)	62.13%	452,984.52
Advertising	48,595.66	84,166.00	(35,570.34)	57.73%	45,831.50
Product Sales	715.00	1,080.00	(365.00)	66.20%	730.00
Other Revenue	3,384.82	6,400.00	(3,015.18)	52.88%	4,770.75
Total Operating Revenue	483,618.69	785,126.00	(301,507.31)	61.60%	504,316.77
Operating Expense					
Salaries and Wages	2,479,509.03	4,535,916.00	2,056,406.97	54.66%	2,346,408.61
Payroll Taxes	288,533.18	551,573.00	263,039.82	52.31%	293,364.93
Paid Time Off	416,755.86	617,828.00	201,072.14	67.45%	391,141.98
Employee Insurance	469,039.71	881,592.35	412,552.64	53.20%	455,191.89
KPERS	299,493.08	550,942.00	251,448.92	54.36%	276,701.64
Other Benefits	13,903.14	38,295.00	24,391.86	36.30%	19,049.51
Legal Services	12,602.50	33,000.00	20,397.50	38.18%	3,150.00
Audit Services	29,050.00	29,050.00	0.00	100.00%	16,200.00
Maintenance Services	329,012.52	473,969.00	144,956.48	69.41%	601,812.64
Other Services	68,439.73	157,489.00	89,049.27	43.45%	104,531.86
Fuel, Lubricants and Tires	291,218.43	738,060.00	446,841.57	39.45%	277,286.32
Maintenance Supplies	147,227.50	397,200.00	249,972.50	37.06%	169,358.32
Other Supplies	138,062.69	319,412.00	181,349.31	43.22%	160,305.36
Utilities and Telephones	94,375.74	177,782.00	83,406.26	53.08%	94,185.27
Casualty Insurance	107,725.50	165,465.00	57,739.50	65.10%	84,406.15
Taxes	30,435.86	55,584.00	25,148.14	54.75%	30,883.49
Contracted Lift Service	241,419.00	420,000.00	178,581.00	57.48%	154,409.50
Continuing Education	2,467.78	16,020.00	13,552.22	15.40%	3,889.33
Advertising	8,129.53	11,700.00	3,570.47	69.48%	2,891.60
Equipment Leases	419.40	840.00	420.60	49.92%	495.77
Self-Insurance Payments	93,339.69	60,000.00	(33,339.69)	155.56%	4,386.53
Other Expenses	22,626.62	47,610.00	24,983.38	47.52%	15,864.06
Depreciation	1,278,412.05	2,176,890.00	898,477.95	58.72%	1,095,796.55
Total Operating Expense	6,862,198.54	12,456,217.35	5,594,018.81	55.09%	6,601,711.31
Operating Excess/(Deficit)	(6,378,579.85)	(11,671,091.35)	5,292,511.50	54.65%	(6,097,394.54)
Non-Operating Revenue					
Mill Levy	4,200,904.51	7,075,072.00	(2,874,167.49)	59.37%	3,987,762.16
Federal Operating Funds	2,663,038.00	2,900,000.00	(236,962.00)	91.82%	871,188.00
State Operating Funds	527,418.78	685,080.00	(157,661.22)	76.98%	645,964.85
MTPO & JEDO Grants	20,320.68	50,957.00	(30,636.32)	39.87%	25,524.48
Interest Earned	471,269.97	876,000.00	(404,730.03)	53.79%	381,218.30
Gain/(Loss) on Disposal	0.00	0.00	0.00	0.00%	1,600.00
Total Non-Operating Revenue	7,882,951.94	11,587,109.00	(3,704,157.06)	68.03%	5,913,257.79
Net Excess/(Deficit)	1,504,372.09	(83,982.35)	1,588,354.44	(1,791.29)%	(184,136.75)
Capital Items					
Capital Grants	668,119.00	0.00	668,119.00	0.00%	30,974.36
Total Capital Items	668,119.00	0.00	668,119.00	0.00%	30,974.36
Change in Net Assets	2,172,491.09	(83,982.35)	2,256,473.44	(2,586.84)%	(153,162.39)

Grant Status
Board Meeting
February 17, 2026

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No	Electric Bus Purchase (3) Budget revision submitted on 2/27/25 to extend the period of performance end date to 12/31/27 and to remove Proterra from the grant was approved on 3/6/25.	\$1,737,825	\$1,737,825	Grant is open.
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	\$7,305,526	\$6,005,648	Grant is open. Received funds for electric charging infrastructure for \$668,119.00 on 1/7/26.
FTA 5307	FY2023 Operating Funding	\$3,055,486	\$0	Grant is open. Received funds for Apr-Jun 25 for \$275,810 on 8/5. Received funds for 10/22-06/25 for Gen Ops and Cust Serv for \$1,270,077 on 8/28.
FTA 5307	FY2024 Operating Funding	\$2,940,580	\$391,443	Grant is open. Received funds for 7/1-9/30 for \$992,451 on 11/4/25. Recd. Funds for 10/1-12/31 for \$570,024 on 2/4.
FTA 5307	FY25 Operating Funding	\$2,998,704		Grant has been apportioned. We will wait until the Spring of 2026 to apply, per the FTA, as we are still using FY23 and FY24 funding.
KDOT PT-0726	FY2026 Operating Funding	\$685,080	\$157,661	Grant is open. Recd. funds for 7/1-9/30 for \$527,418.78 on 11/12/25.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$760,202	Grant is open. Received fourth draw for \$30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	\$177,725	\$177,725	

Procurement Calendar
Board Meeting
For Calendar Year 2026
February 17, 2026

Received Notice To Proceed
ADA Sidewalk Improvements - \$222,156

January 20 – None

February 17 – None