



## **Banking Services RFB TO-26-04**

Publication Date: October 6, 2025  
Proposal Due Date: November 6, 2025  
Contract Term: Indeterminate  
Proposals Received: Three

### Summary of Specifications

This contract will be for a qualified financial institution to provide banking services in Topeka, Kansas. The current contract remains active.

### Evaluation

The evaluation committee reviewed the bids individually, met on multiple occasions to discuss the bids, and met with each bidder individually to review their bids and ask follow-up questions. After a thorough review, all 3 bids were deemed to be responsive and all 3 bidders to be responsible and qualified. The bids were scored based on Collateralization of Metro Funds - 20%, Competitive Investment Rates - 30%, Quality of Services - 20%, Inexpensive Fees - 20%, and Required Items – 10%. The scores were then compiled, and the results were as follows:

	<u>Total Score</u>
Silver Lake Bank	9.30
Capitol Federal	8.40
US Bank	7.10

### Recommendation

The committee recommends awarding the contract to Silver Lake Bank. It is our determination that Silver Lake Bank is the best choice for Topeka Metro, their bid was responsive, the company is responsible, and the price quoted is fair and reasonable.