



TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

| | |
|---|-----------------------------------|
| ITEM | March 2026 Finance Report |
| CONTACT | Richard Appelhanz |
| RECOMMENDATION | Approve |
| SUMMARY | Review March Financial Statements |
| FISCAL IMPACT (Current and Future) | N/A |
| PRIORITY/GOAL | N/A |
| ATTACHMENTS | Yes |

Topeka Metropolitan Transit Authority

Balance Sheet

As of March 31, 2026

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| | This Month | Net Changes | Last Month |
|---|----------------------|---------------------|----------------------|
| Assets and Deferred Outflows | | | |
| Current Assets | | | |
| Cash - Operating | 3,407,275.42 | 1,785,923.72 | 1,621,351.70 |
| Cash - Encumbered Funds | 3,090,157.50 | 0.00 | 3,090,157.50 |
| Cash - Designated | 24,922,197.94 | (2,317,823.15) | 27,240,021.09 |
| Accounts Receivable | 25,288.48 | 1,552.10 | 23,736.38 |
| Fuel Inventory | 66,633.35 | 16,532.88 | 50,100.47 |
| Prepaid Expenses | 76,738.39 | (3,925.11) | 80,663.50 |
| Prepaid Insurance | 257,367.04 | (10,936.44) | 268,303.48 |
| Prepaid Employee Benefits | 7,863.23 | 617.14 | 7,246.09 |
| Total Current Assets | 31,853,521.35 | (528,058.86) | 32,381,580.21 |
| Long-Term Assets | | | |
| Buildings - Net | 822,400.44 | (16,013.06) | 838,413.50 |
| Bus Shelters - Net | 1,224,783.80 | (32,841.83) | 1,257,625.63 |
| Communication Equipment - Net | 4,466.65 | (496.30) | 4,962.95 |
| Computers - Net | 10,175.56 | (726.84) | 10,902.40 |
| Farebox Equipment - Net | 0.00 | 0.00 | 0.00 |
| Office Furniture & Equipment - Net | 0.00 | 0.00 | 0.00 |
| Improvements - Net | 2,295,300.22 | (30,573.72) | 2,325,873.94 |
| Maintenance Equipment - Net | 239,321.92 | (4,159.01) | 243,480.93 |
| Revenue Vehicles - Net | 5,365,918.69 | (99,359.22) | 5,465,277.91 |
| Service Vehicles - Net | 63,583.10 | (896.97) | 64,480.07 |
| Projects in Process | 272,706.22 | 3,990.00 | 268,716.22 |
| Land | 3,600,255.44 | 0.00 | 3,600,255.44 |
| Total Long-Term Assets | 13,898,912.04 | (181,076.95) | 14,079,988.99 |
| Deferred Outflows | | | |
| KPERS Deferred Outflows | 1,137,166.00 | 0.00 | 1,137,166.00 |
| KPERS OPEB Deferred Outflows | 92,920.00 | 0.00 | 92,920.00 |
| Metro OPEB Deferred Outflows | 1,335.00 | 0.00 | 1,335.00 |
| Total Deferred Outflows | 1,231,421.00 | 0.00 | 1,231,421.00 |
| Total Assets and Deferred Outflows | 46,983,854.39 | (709,135.81) | 47,692,990.20 |
| Liabilities and Deferred Inflows | | | |
| Current Liabilities | | | |
| Accounts Payable | 27,932.39 | 4,906.26 | 23,026.13 |
| Accrued Payables | 495,277.78 | 45,711.55 | 449,566.23 |
| Payroll Taxes Payable | 1,246.69 | 365.33 | 881.36 |
| Payroll Liabilities Payable | (1,128.08) | (389.98) | (738.10) |
| Unearned Revenue | 7,787.50 | (325.00) | 8,112.50 |
| Other Current Liabilities | 200,000.00 | 0.00 | 200,000.00 |
| Total Current Liabilities | 731,116.28 | 50,268.16 | 680,848.12 |

Topeka Metropolitan Transit Authority

Balance Sheet

As of March 31, 2026

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| | <u>This Month</u> | <u>Net Changes</u> | <u>Last Month</u> |
|--|-------------------|--------------------|-------------------|
| Long-Term Liabilities | | | |
| KPERS Pension Liability | 3,781,044.00 | 0.00 | 3,781,044.00 |
| KPERS OPEB Liability | 144,745.00 | 0.00 | 144,745.00 |
| Metro OPEB Liability | 56,675.00 | 0.00 | 56,675.00 |
| Total Long-Term Liabilities | 3,982,464.00 | 0.00 | 3,982,464.00 |
| Deferred Inflows | | | |
| Metro OPEB Deferred Inflows | 14,844.00 | 0.00 | 14,844.00 |
| KPERS OPEB Deferred Inflows | 45,722.00 | 0.00 | 45,722.00 |
| KPERS Deferred Inflows | 342,560.00 | 0.00 | 342,560.00 |
| Total Deferred Inflows | 403,126.00 | 0.00 | 403,126.00 |
| Total Liabilities and Deferred Inflows | 5,116,706.28 | 50,268.16 | 5,066,438.12 |
| Fund Balance | | | |
| Fund Balance - Non-Designated | 884,011.73 | 0.00 | 884,011.73 |
| Fund Balance - Designated | 25,311,481.35 | 0.00 | 25,311,481.35 |
| Investment in Capital Assets | 14,300,704.37 | 0.00 | 14,300,704.37 |
| YTD Excess/(Deficit) | 1,370,950.66 | (759,403.97) | 2,130,354.63 |
| Total Fund Balance | 41,867,148.11 | (759,403.97) | 42,626,552.08 |
| Total Liabilities, Deferred Inflows and Fund Balance | 46,983,854.39 | (709,135.81) | 47,692,990.20 |

Topeka Metropolitan Transit Authority
Cash Balances
As of March 31, 2026

| | | This Month | Net Changes | Last Month |
|-----------------------------------|------|---------------|----------------|---------------|
| Cash Account Balances | | | | |
| Operating | | | | |
| Operating Cash | 1100 | 364,104.06 | 169,404.59 | 194,699.47 |
| Operating Cash SLB | 1101 | 379.20 | (469.15) | 848.35 |
| Customer Service Cash | 1120 | 600.00 | 0.00 | 600.00 |
| Petty Cash | 1140 | 200.00 | 0.00 | 200.00 |
| Cash in Bank - Flex Spending SLB | 1151 | 50,688.78 | (5,208.87) | 55,897.65 |
| MIP - General | 1200 | 2,638,911.40 | 1,622,197.15 | 1,016,714.25 |
| ST Investment - General Reserve | 1230 | 352,391.98 | 0.00 | 352,391.98 |
| Total Operating | | 3,407,275.42 | 1,785,923.72 | 1,621,351.70 |
| Designated | | | | |
| Cash - Encumbered Funds | 1160 | 3,090,157.50 | 0.00 | 3,090,157.50 |
| ST Investment - Insurance Reserve | 1240 | 500,000.00 | 0.00 | 500,000.00 |
| ST Investment - Capital Reserve | 1250 | 24,422,197.94 | (2,317,823.15) | 26,740,021.09 |
| Total Designated | | 28,012,355.44 | (2,317,823.15) | 30,330,178.59 |
| Total Cash Account Balances | | 31,419,630.86 | (531,899.43) | 31,951,530.29 |

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2025 through 03/31/2026

| | YTD Actual | Annual Budget | \$ Remaining | % Used | YTD Last Year |
|------------------------------|----------------|-----------------|----------------|-------------|----------------|
| Operating Revenue | | | | | |
| Fares | 557,579.01 | 693,480.00 | (135,900.99) | 80.40% | 577,626.33 |
| Advertising | 63,004.49 | 84,166.00 | (21,161.51) | 74.85% | 58,387.17 |
| Product Sales | 950.00 | 1,080.00 | (130.00) | 87.96% | 916.00 |
| Other Revenue | 3,387.82 | 6,400.00 | (3,012.18) | 52.93% | 4,930.75 |
| Total Operating Revenue | 624,921.32 | 785,126.00 | (160,204.68) | 79.60% | 641,860.25 |
| Operating Expense | | | | | |
| Salaries and Wages | 3,202,831.37 | 4,535,916.00 | 1,333,084.63 | 70.61% | 3,040,913.04 |
| Payroll Taxes | 372,568.83 | 551,573.00 | 179,004.17 | 67.54% | 363,052.65 |
| Paid Time Off | 425,568.07 | 617,828.00 | 192,259.93 | 68.88% | 440,936.65 |
| Employee Insurance | 623,397.39 | 881,592.35 | 258,194.96 | 70.71% | 594,474.08 |
| KPERS | 381,466.29 | 550,942.00 | 169,475.71 | 69.23% | 352,041.53 |
| Other Benefits | 15,016.57 | 38,295.00 | 23,278.43 | 39.21% | 20,979.81 |
| Legal Services | 15,032.50 | 33,000.00 | 17,967.50 | 45.55% | 5,160.00 |
| Audit Services | 29,050.00 | 29,050.00 | 0.00 | 100.00% | 16,200.00 |
| Maintenance Services | 374,160.69 | 473,969.00 | 99,808.31 | 78.94% | 646,153.82 |
| Other Services | 83,570.93 | 157,489.00 | 73,918.07 | 53.06% | 129,795.92 |
| Fuel, Lubricants and Tires | 349,908.72 | 738,060.00 | 388,151.28 | 47.40% | 351,254.42 |
| Maintenance Supplies | 244,652.33 | 397,200.00 | 152,547.67 | 61.59% | 227,491.11 |
| Other Supplies | 177,904.23 | 319,412.00 | 141,507.77 | 55.69% | 218,701.62 |
| Utilities and Telephones | 145,150.21 | 177,782.00 | 32,631.79 | 81.64% | 131,610.73 |
| Casualty Insurance | 147,014.50 | 165,465.00 | 18,450.50 | 88.84% | 107,529.32 |
| Taxes | 37,250.31 | 55,584.00 | 18,333.69 | 67.01% | 37,964.20 |
| Contracted Lift Service | 320,297.00 | 420,000.00 | 99,703.00 | 76.26% | 200,819.50 |
| Continuing Education | 2,468.74 | 16,020.00 | 13,551.26 | 15.41% | 4,691.79 |
| Advertising | 8,729.53 | 11,700.00 | 2,970.47 | 74.61% | 3,261.31 |
| Equipment Leases | 629.10 | 840.00 | 210.90 | 74.89% | 705.47 |
| Self-Insurance Payments | 102,136.66 | 60,000.00 | (42,136.66) | 170.22% | 7,886.53 |
| Other Expenses | 30,048.54 | 47,610.00 | 17,561.46 | 63.11% | 19,769.54 |
| Depreciation | 1,637,615.21 | 2,176,890.00 | 539,274.79 | 75.22% | 1,405,630.51 |
| Total Operating Expense | 8,726,467.72 | 12,456,217.35 | 3,729,749.63 | 70.06% | 8,327,023.55 |
| Operating Excess/(Deficit) | (8,101,546.40) | (11,671,091.35) | 3,569,544.95 | 69.41% | (7,685,163.30) |
| Non-Operating Revenue | | | | | |
| Mill Levy | 4,200,904.51 | 7,075,072.00 | (2,874,167.49) | 59.37% | 3,987,762.16 |
| Federal Operating Funds | 3,233,062.00 | 2,900,000.00 | 333,062.00 | 111.48% | 1,561,389.00 |
| State Operating Funds | 685,080.00 | 685,080.00 | 0.00 | 100.00% | 802,544.00 |
| MTPO & JEDO Grants | 20,320.68 | 50,957.00 | (30,636.32) | 39.87% | 36,562.46 |
| Interest Earned | 665,010.87 | 876,000.00 | (210,989.13) | 75.91% | 615,021.46 |
| Gain/(Loss) on Disposal | 0.00 | 0.00 | 0.00 | 0.00% | 1,600.00 |
| Total Non-Operating Revenue | 8,804,378.06 | 11,587,109.00 | (2,782,730.94) | 75.98% | 7,004,879.08 |
| Net Excess/(Deficit) | 702,831.66 | (83,982.35) | 786,814.01 | (836.88)% | (680,284.22) |
| Capital Items | | | | | |
| Capital Grants | 668,119.00 | 0.00 | 668,119.00 | 0.00% | 662,733.36 |
| Total Capital Items | 668,119.00 | 0.00 | 668,119.00 | 0.00% | 662,733.36 |
| Change in Net Assets | 1,370,950.66 | (83,982.35) | 1,454,933.01 | (1,632.42)% | (17,550.86) |

Grant Status
Board Meeting
April 20, 2026

| Grant | Project | Grant Amount | Amount Remaining | Status |
|-----------------|--|--------------|------------------|--|
| FTA Low-No | Electric Bus Purchase (3) Budget revision submitted on 2/27/25 to extend the period of performance end date to 12/31/27 and to remove Proterra from the grant was approved on 3/6/25. | \$1,737,825 | \$1,737,825 | Grant is open. |
| FTA Low-No 2023 | Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training | \$7,305,526 | \$6,005,648 | Grant is open. Received funds for electric charging infrastructure for \$668,119.00 on 1/7/26. |
| FTA 5307 | FY2023 Operating Funding | \$3,055,486 | \$0 | Grant is open. Received funds for Apr-Jun 25 for \$275,810 on 8/5. Received funds for 10/22-06/25 for Gen Ops and Cust Serv for \$1,270,077 on 8/28. |
| FTA 5307 | FY2024 Operating Funding | \$2,940,580 | \$391,443 | Grant is open. Received funds for 7/1-9/30 for \$992,451 on 11/4/25. Recd. Funds for 10/1-12/31 for \$570,024 on 2/4. |
| FTA 5307 | FY25 Operating Funding | \$2,998,704 | | Grant has been apportioned. We will wait until the Spring of 2026 to apply, per the FTA, as we are still using FY23 and FY24 funding. |
| KDOT PT-0726 | FY2026 Operating Funding | \$685,080 | \$0 | Grant is open. Recd. funds for 10/1-12/31 for \$157,661.22 on 02/19/26. |
| KDOT 5339-21 | Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment | \$1,304,840 | \$760,202 | Grant is open. Received fourth draw for \$30,974.36 on 10/22. |
| KDOT Access | Bus Stops and Sidewalks | \$177,725 | \$177,725 | |

Procurement Calendar
Board Meeting
For Calendar Year 2026
April 20, 2026

Received Notice To Proceed
ADA Sidewalk Improvements - \$222,156

January 20 – None

February 17 – None

March 16 – at board meeting

- a. Award the Transit Supportive Principles Mobility Design Manual RFP Contract (**complete**)

April 20 – None

Topeka Metropolitan Transit Authority
 FY2027 Board Budget Summary

Preliminary

| Account Name | Total Budget FY2027 | FY2026 Budget | % Increase/Decrease | FY2025 Actual | FY2024 Actual |
|------------------------------------|---------------------|-------------------|---------------------|-------------------|-------------------|
| Revenue & Funding | | | | | |
| Fares | 699,280 | 693,480 | 0.84% | 762,192 | 748,244 |
| Mill Levy | 6,801,016 | 7,075,072 | -3.87% | 6,800,551 | 6,628,581 |
| MPO | 51,149 | 50,957 | 0.00% | 36,562 | 21,529 |
| State Funds | 650,000 | 685,080 | -5.12% | 833,518 | 1,292,272 |
| Federal Funds | 2,900,000 | 2,900,000 | 0.00% | 3,789,283 | 7,560,876 |
| Other | 1,141,280 | 967,646 | 17.94% | 1,080,943 | 952,321 |
| Total Revenue & Funding | 12,242,725 | 12,372,235 | -1.05% | 13,303,050 | 17,203,823 |
| Expenses | | | | | |
| Administration | 1,284,971 | 1,310,392 | -1.94% | 1,066,783 | 1,019,772 |
| Maintenance | 2,250,938 | 2,173,480 | 3.56% | 1,856,047 | 1,853,404 |
| Operations | 7,136,252 | 6,795,455 | 5.02% | 6,206,677 | 5,682,972 |
| Total Operating Expenses | 10,672,161 | 10,279,327 | 3.82% | 9,129,508 | 8,556,148 |
| KPERS Pension Expense | 0 | 0 | | 0 | 0 |
| Depreciation (Capital Costs) | 2,437,539 | 2,176,890 | 11.97% | 1,946,971 | 1,682,208 |
| Total Expenses | 13,109,700 | 12,456,217 | 5.25% | 11,076,478 | 10,238,356 |
| Excess/(Deficit) | (866,975) | (83,982) | | 2,226,572 | 6,965,467 |

Excess/(Deficit) Difference from 2026 to 2027

(782,993)

Includes:

Revenue Changes

| | |
|-----------------------------------|-----------|
| Increased Fares | 5,800 |
| Increased MPO | 192 |
| Decreased Mill Levy | (274,056) |
| Decreased State Operating Funding | (35,080) |
| Increased Investment Income | 174,000 |
| Decreased Miscellaneous Revenue | (366) |

Total Revenue Changes:

(129,510)

Expense Changes

| | |
|---|-----------|
| Increased Labor - 4% Union Increase 3% Non-Union Increase | (141,505) |
| Increased Benefits - 15% Health Insurance, Paid Time Off, Etc. | (119,429) |
| Increased 6270-Maintenance-Equipment - Bus Charging Infrastructure Warranty | (72,000) |
| Increased 6550-Professional Fees Audit Year 2 of 5 Year Contract | (1,150) |
| Decreased 7220-Supplies Software Higher Support & Maintenance Fees | (10,762) |
| Increased Depreciation | (260,649) |
| Increased Insurance | (47,988) |

Total Expense Changes:

(653,483)