

RFB TO-22-10
OPEB Actuarial Services
Questions and Answers #1
March 17, 2022

Q1. Who is the current vendor/consultant providing these services?

A1. The Howard E Nyhart Company Incorporated.

Q2. Why are these services going out to bid (e.g., desire to improve pricing, due diligence, level of satisfaction with current vendor/consultant or level of service provided)?

A2. Our current contract ends 3/27/2022 and we are required by the FTA (Federal Transit Administration) to post this project for bids.

Q3. What is the estimated budget for the services requested?

A3. The estimated budget will not be made public.

Q4. What are the current fees paid for the requested services?

A4. Currently Topeka Metro pays \$3,250 for a GASB 75 Full Valuation and \$2,000 for a GASB 75 Interim Valuation.

Q5. Can you provide the most recent full GASB 75 Valuation Report?

A5. Yes, our GASB 75 Full Valuation Report for our Fiscal Year Ending June 30, 2020, is posted on our website. Here is a link:

<https://www.topekametro.org/open-rfps>