TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	June 2026 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review June Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of June 30, 2026

Page 1

	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	744,007.94	(107,836.08)	851,844.02
Cash - Encumbered Funds	5,026,918.50	0.00	5,026,918.50
Cash - Designated	23,986,018.47	2,822,465.57	21,163,552.90
Accounts Receivable	1,775,315.83	1,752,318.47	22,997.36
Fuel Inventory	58,088.46	3,820.08	54,268.38
Prepaid Expenses	202,500.74	50,155.55	152,345.19
Prepaid Insurance	178,771.24	(29,763.92)	208,535.16
Prepaid Employee Benefits	5,029.46	(1,216.54)	6,246.00
Total Current Assets	31,976,650.64	4,489,943.13	27,486,707.51
Long-Term Assets			
Buildings - Net	774,361.26	(16,013.06)	790,374.32
Bus Shelters - Net	1,143,209.42	(27,191.46)	1,170,400.88
Communication Equipment - Net	2,977.75	(496.30)	3,474.05
Computers - Net	7,995.04	(726.84)	8,721.88
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,203,579.06	(30,573.72)	2,234,152.78
Maintenance Equipment - Net	226,844.89	(4,159.01)	231,003.90
Revenue Vehicles - Net	10,184,779.95	(122,905.44)	10,307,685.39
Service Vehicles - Net	60,892.19	(896.97)	61,789.16
Projects in Process	278,722.22	2,478.00	276,244.22
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	18,483,617.22	(200,484.80)	18,684,102.02
Deferred Outflows			
KPERS Deferred Outflows	1,137,166.00	0.00	1,137,166.00
KPERS OPEB Deferred Outflows	92,920.00	0.00	92,920.00
Metro OPEB Deferred Outflows	1,335.00	0.00	1,335.00
Total Deferred Outflows	1,231,421.00	0.00	1,231,421.00
Total Assets and Deferred Outflows	51,691,688.86	4,289,458.33	47,402,230.53
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	22,405.97	(222,707.40)	245,113.37
Accrued Payables	385,288.66	37,229.33	348,059.33
Payroll Taxes Payable	1,421.39	378.35	1,043.04
Payroll Liabilities Payable	(525.31)	(475.54)	(49.77)
Unearned Revenue	7,212.50	(575.00)	7,787.50
Other Current Liabilities	200,000.00	0.00	200,000.00
Total Current Liabilities	615,803.21	(186,150.26)	801,953.47

Topeka Metropolitan Transit Authority

Balance Sheet

As of June 30, 2026

Page 2

	This Month	Net Changes	Last Month
Long-Term Liabilities			
KPERS Pension Liability	3,781,044.00	0.00	3,781,044.00
KPERS OPEB Liability	144,745.00	0.00	144,745.00
Metro OPEB Liability	56,675.00	0.00	56,675.00
Total Long-Term Liabilities	3,982,464.00	0.00	3,982,464.00
Deferred Inflows			
Metro OPEB Deferred Inflows	14,844.00	0.00	14,844.00
KPERS OPEB Deferred Inflows	45,722.00	0.00	45,722.00
KPERS Deferred Inflows	342,560.00	0.00	342,560.00
Total Deferred Inflows	403,126.00	0.00	403,126.00
Total Liabilities and Deferred Inflows	5,001,393.21	(186,150.26)	5,187,543.47
Fund Balance			
Fund Balance - Non-Designated	884,011.73	0.00	884,011.73
Fund Balance - Designated	25,311,481.35	0.00	25,311,481.35
Investment in Capital Assets	14,300,704.37	0.00	14,300,704.37
YTD Excess/(Deficit)	6,194,098.20	4,475,608.59	1,718,489.61
Total Fund Balance	46,690,295.65	4,475,608.59	42,214,687.06
Total Liabilities, Deferred Inflows and Fund Balance	51,691,688.86	4,289,458.33	47,402,230.53

Topeka Metropolitan Transit Authority
Cash Balances
As of June 30, 2026

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	101,555.81	(9,668.80)	111,224.61
Operating Cash SLB	1101	59,065.04	(88,696.89)	147,761.93
Customer Service Cash	1120	800.00	200.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash in Bank - Flex Spending SLB	1151	36,986.99	(3,464.37)	40,451.36
MIP - General	1200	193,008.12	(6,206.02)	199,214.14
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		744,007.94	(107,836.08)	851,844.02
Designated				
Cash - Encumbered Funds	1160	5,026,918.50	0.00	5,026,918.50
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	23,486,018.47	2,822,465.57	20,663,552.90
Total Designated		29,012,936.97	2,822,465.57	26,190,471.40
Total Cash Account Balances		29,756,944.91	2,714,629.49	27,042,315.42

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2025 through 06/30/2026

	YTD Actual	Annual Budget	$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	732,049.64	693,480.00	38,569.64	105.56%	754,317.41
Advertising	88,976.32	84,166.00	4,810.32	105.71%	82,308.17
Product Sales	1,470.00	1,080.00	390.00	136.11%	1,254.85
Other Revenue	4,447.50	6,400.00	(1,952.50)	69.49%	6,295.96
Total Operating Revenue	826,943.46	785,126.00	41,817.46	105.33%	844,176.39
Operating Expense					
Salaries and Wages	4,295,289.78	4,535,916.00	240,626.22	94.69%	4,111,717.39
Payroll Taxes	495,073.34	551,573.00	56,499.66	89.75%	478,883.41
Paid Time Off	556,657.76	617,828.00	61,170.24	90.09%	613,027.49
Employee Insurance	810,937.81	881,592.35	70,654.54	91.98%	785,988.94
KPERS	511,531.30	550,942.00	39,410.70	92.84%	411,159.14
Other Benefits	21,132.48	38,295.00	17,162.52	55.18%	28,140.68
KPERS Pension Expense	0.00	0.00	0.00	0.00%	111,856.00
Legal Services	27,841.27	33,000.00	5,158.73	84.36%	16,944.73
Audit Services	29,050.00	29,050.00	0.00	100.00%	16,200.00
Maintenance Services	493,953.04	473,969.00	(19,984.04)	104.21%	737,118.80
Other Services	110,683.32	157,489.00	46,805.68	70.28%	156,000.73
Fuel, Lubricants and Tires	544,047.12	738,060.00	194,012.88	73.71%	452,726.65
Maintenance Supplies	337,906.56	397,200.00	59,293.44	85.07%	290,790.48
Other Supplies	261,806.27	319,412.00	57,605.73	81.96%	294,852.61
Utilities and Telephones	189,052.15	177,782.00	(11,270.15)	106.33%	181,541.10
Casualty Insurance	204,946.01	165,465.00	(39,481.01)	123.86%	143,693.86
Taxes	51,187.40	55,584.00	4,396.60	92.09%	49,147.45
Contracted Lift Service	436,819.00	420,000.00	(16,819.00)	104.00%	299,329.50
Continuing Education	3,129.81	16,020.00	12,890.19	19.53%	10,434.92
Advertising	11,379.97	11,700.00	320.03	97.26%	9,728.07
Equipment Leases	838.80	840.00	1.20	99.85%	915.17
Self-Insurance Payments	112,286.66	60,000.00	(52,286.66)	187.14%	9,255.53
Other Expenses	39,621.98	47,610.00	7,988.02	83.22%	26,615.87
Depreciation	2,222,957.59	2,176,890.00	(46,067.59)	102.11%	1,946,970.74
Total Operating Expense	11,768,129.42	12,456,217.35	688,087.93	94.48%	11,183,039.26
Operating Excess/(Deficit)	(10,941,185.96)	(11,671,091.35)	729,905.39	93.74%	(10,338,862.87)
Non-Operating Revenue					
Mill Levy	7,047,758.36	7,075,072.00	(27,313.64)	99.61%	6,800,550.86
Federal Operating Funds	4,983,062.00	2,900,000.00	2,083,062.00	171.82%	2,819,796.00
State Operating Funds	685,080.00	685,080.00	0.00	100.00%	802,544.00
MTPO & JEDO Grants	53,308.65	50,957.00	2,351.65	104.61%	56,160.60
Interest Earned	844,854.65	876,000.00	(31,145.35)	96.44%	1,145,624.73
Gain/(Loss) on Disposal	17,352.50	0.00	17,352.50	0.00%	1,600.00
Total Non-Operating Revenue	13,631,416.16	11,587,109.00	2,044,307.16	117.64%	11,626,276.19
Net Excess/(Deficit)	2,690,230.20	(83,982.35)	2,774,212.55	(3,203.32)%	1,287,413.32
Capital Items					
Capital Grants	3,503,868.00	0.00	3,503,868.00	0.00%	893,905.36
Total Capital Items	3,503,868.00	0.00	3,503,868.00	0.00%	893,905.36
Change in Net Assets	6,194,098.20	(83,982.35)	6,278,080.55	(7,375.47)%	2,181,318.68

Grant Status
Board Meeting
July 20, 2026

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	$7,305,526	$4,907,724	Grant is open. Received funds for 4th electric bus for $1,097,924 on 6/16/26.
FTA 5307	FY2024 Operating Funding	$2,940,580	$391,443	Grant is open. Received funds for 7/1-9/30 for $992,451 on 11/4/25. Recd. Funds for 10/1-12/31 for $570,024 on 2/4.
FTA 5307	FY25 Operating Funding	$2,998,704		Grant has been apportioned. Grant application was submitted on 5/13/26. Grant is in the final stages of approval. 7/14/26
FTA 5307	FY26 Operating Funding	$3,085,217		Grant has been apportioned. We will submit our application once FY25 operating funds are nearly spent.
KDOT PT-0726-27	FY2026 Operating Funding	$683,891	$683,891	Grant Agreement has been signed for FY27.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	$1,304,840	$760,202	Grant is open. Received fourth draw for $30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	$221,097	$221,097	Grant amount increased by $43,372 from $177,725 to $221,097 by KDOT 6/17/2026.

Procurement Calendar
Board Meeting
For Calendar Year 2026
July 20, 2026

Received Notice To Proceed
ADA Sidewalk Improvements - $276,371.25

January 20 – None

February 17 – None

March 16 – at board meeting

a. Award the Transit Supportive Principles Mobility Design Manual RFP Contract (complete)

April 20 – None

June 15 – at board meeting

a) Award the Uniform and Linen Service RFB Contract (complete)
b) Approve Purchasing 4 Fixed Route Diesel Buses (complete)
c) Approve Purchasing 3 Fixed Route Hybrid Buses pending FTA Approval (complete)
d) Approve the Building Garage Addition Architect RFB (complete)
e) Approve the Website Builder RFB (complete)
f) Approve the Bus Garage Drainage Project RFB (complete)
g) Approve the Advertising RFB (complete)
h) Approve the Natural Gas RFB (complete)
i) Approve the QSS HVAC Maintenance RFB (complete)

July 20 – at board meeting

a) Award the Bus Stop Connecting Sidewalks RFB Contract

TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	Award the Bus Sop Connecting Sidewalks Contract
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Metro would like to award a contract for the Bus Stop Connecting Sidewalks Project per the attached recommendation.
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	One

Bus Stop Connecting Sidewalks
RFB TO-26-06

Publication Date:	June 1, 2026
Proposal Due Date:	July 2, 2026
Contract Term:	Single Job
Proposals Received:	One – Joe Schreiner Concrete Construction

Previous Experience with the Bidders

We have worked with Joe Schreiner Concrete Construction in the past. They have done good work and completed their projects in a timely fashion.

Evaluation

Since this is a single-bid procurement, we must determine that the proposal is responsive, the proposer responsible, and that the proposed price is fair and reasonable.

We reviewed Joe Schreiner's proposal and determined that all the required elements were present, so the proposal was deemed responsive. We have worked with Joe Schreiner several times in the past, and they have always been able to perform the work required and complete it in a timely fashion; we therefore deemed the proposer to be responsible.

Mike Morrissey of CFS Engineers supplied a price estimate of $97,349; Joe Schreiner's bid is $121,452. Mr. Morrissey reviewed the proposed price and profit margin and determined that both were fair and reasonable.

Recommendation

We recommend awarding the contract to Joe Schreiner Concrete Construction because their bid was responsive, the company responsible, and the bid price was found to be fair and reasonable by our Engineer Mike Morrissey.