



## OPEB Actuarial Services RFB TO-22-10

Publication Date: March 14, 2022  
Proposal Due Date: April 21, 2022  
Contract Term: Six Years  
Bids Received: Three

### Specifications of Service

This contract will be for qualified actuaries to prepare an annual Post-Employment Benefit Report in conformance with GASB 75 requirements.

### Evaluation

The evaluation committee reviewed the bids individually, then met on April 27, 2022, to discuss. After review, all three bids were deemed to be responsive and all three bidders to be responsible and qualified. Therefore, the committee decided to award the contract to the lowest bidder.

<u>Bidder</u>	<u>6-Year Bid Price</u>
Key Benefit Concepts LLC	\$ 14,825.00
Lewis & Ellis	15,750.00
Nyhart	17,250.00

### Recommendation

We recommend awarding the contract to Key Benefit Concepts LLC. Their bid met all specifications, and they had the lowest bid price.