

Financial Report

August 19, 2019 Board Meeting

General

- 1) The preliminary statements for FY2019 are attached, as well as the preliminary statements for July. All financial statements will remain preliminary until the FY2019 activity is closed (after the audit site visit).
- 2) There are four contracts to award and two bid documents to approve.
- 3) We continue to look for companies that can replace the controllers on the bikes.

Balance Sheet Review - July

- 1) Projects in Process – expenses for bus stops and ½ ton pickup.
- 2) All other changes were due to normal and customary activity.

Operating Statement Review - July

YTD percentage is 8.3%.

YTD expenses are \$10,873 under budget.

Expenses:

Paid Time Off – PTO payouts for terminating employees.

Other Benefits – sick leave bonuses.

Equipment Leases – on budget.

Shuttles in FY2020:

Number - 3

Passengers – 786

Total Cost - \$1,685.35

Action required – accept the Financial Report

Topeka Metropolitan Transit Authority
Balance Sheet
As of June 30, 2019
Page 1

| Preliminary | This Month | Net Changes | Last Month |
|---|---------------|--------------|---------------|
| Assets and Deferred Outflows | | | |
| Current Assets | | | |
| Cash - Operating | 4,557,443.18 | 1,375,912.74 | 3,181,530.44 |
| Cash - Designated | 7,742,761.83 | 21,520.49 | 7,721,241.34 |
| Accounts Receivable | 1,208,275.71 | 856,876.80 | 351,398.91 |
| Fuel Inventory | 37,461.57 | (10,906.43) | 48,368.00 |
| Prepaid Expenses | 146,790.53 | 14,165.46 | 132,625.07 |
| Prepaid Insurance | 129,414.60 | (19,463.85) | 148,878.45 |
| Prepaid Employee Benefits | (49.71) | (232.88) | 183.17 |
| Total Current Assets | 13,822,097.71 | 2,237,872.33 | 11,584,225.38 |
| Long-Term Assets | | | |
| Buildings - Net | 2,119,458.30 | (16,013.06) | 2,135,471.36 |
| Bus Shelters - Net | 1,363,251.18 | 15,689.32 | 1,347,561.86 |
| Communication Equipment - Net | 38,602.61 | (5,229.75) | 43,832.36 |
| Computers - Net | 5,310.33 | (295.02) | 5,605.35 |
| Farebox Equipment - Net | 187,923.82 | (5,278.04) | 193,201.86 |
| Office Furniture & Equipment - Net | 2,758.31 | (306.47) | 3,064.78 |
| Leasehold Improvements - Net | 875,319.91 | 3,025.31 | 872,294.60 |
| Maintenance Equipment - Net | 50,953.27 | (1,989.27) | 52,942.54 |
| Revenue Vehicles - Net | 4,565,629.10 | (70,827.10) | 4,636,456.20 |
| Service Vehicles - Net | 98,269.90 | (3,637.34) | 101,907.24 |
| Projects in Process | 444,824.77 | 60,842.32 | 383,982.45 |
| Land | 3,600,255.44 | 0.00 | 3,600,255.44 |
| Total Long-Term Assets | 13,352,556.94 | (24,019.10) | 13,376,576.04 |
| Deferred Outflows | | | |
| KPERs Deferred Outflows | 1,010,297.00 | 0.00 | 1,010,297.00 |
| KPERs OPEB Deferred Outflows | 22,531.00 | 0.00 | 22,531.00 |
| Total Deferred Outflows | 1,032,828.00 | 0.00 | 1,032,828.00 |
| Total Assets and Deferred Outflows | 28,207,482.65 | 2,213,853.23 | 25,993,629.42 |
| Liabilities and Deferred Inflows | | | |
| Current Liabilities | | | |
| Accounts Payable | 142,780.55 | 89,241.75 | 53,538.80 |
| Accrued Payables | 370,360.36 | 31,675.72 | 338,684.64 |
| Payroll Taxes Payable | 991.08 | 346.26 | 644.82 |
| Payroll Liabilities Payable | 2,476.13 | 47.13 | 2,429.00 |
| Unearned Revenue | 356,735.84 | (23,395.16) | 380,131.00 |
| Other Current Liabilities | 47,000.00 | 0.00 | 47,000.00 |
| Total Current Liabilities | 920,343.96 | 97,915.70 | 822,428.26 |

Topeka Metropolitan Transit Authority
Balance Sheet
As of June 30, 2019
Page 2

| Preliminary | This Month | Net Changes | Last Month |
|---|-----------------------------|----------------------------|-----------------------------|
| Long-Term Liabilities | | | |
| KPERS Pension Liability | 3,387,851.00 | 0.00 | 3,387,851.00 |
| KPERS OPEB Liability | 82,424.00 | 0.00 | 82,424.00 |
| Metro OPEB Liability | <u>140,755.00</u> | <u>0.00</u> | <u>140,755.00</u> |
| Total Long-Term Liabilities | 3,611,030.00 | 0.00 | 3,611,030.00 |
| Deferred Inflows | | | |
| Metro OPEB Deferred Inflows | 19,637.00 | 0.00 | 19,637.00 |
| KPERS OPEB Deferred Inflows | 1,841.00 | 0.00 | 1,841.00 |
| KPERS Deferred Inflows | <u>168,677.00</u> | <u>0.00</u> | <u>168,677.00</u> |
| Total Deferred Inflows | <u>190,155.00</u> | <u>0.00</u> | <u>190,155.00</u> |
| Total Liabilities and Deferred Inflows | <u>4,721,528.96</u> | <u>97,915.70</u> | <u>4,623,613.26</u> |
| Fund Balance | | | |
| Fund Balance - Non-Designated | 2,427,451.06 | 0.00 | 2,427,451.06 |
| Fund Balance - Designated | 6,736,102.54 | 0.00 | 6,736,102.54 |
| Investment in Capital Assets | 13,991,383.54 | 0.00 | 13,991,383.54 |
| YTD Excess/(Deficit) | <u>331,016.55</u> | <u>2,115,937.53</u> | <u>(1,784,920.98)</u> |
| Total Fund Balance | <u>23,485,953.69</u> | <u>2,115,937.53</u> | <u>21,370,016.16</u> |
| Total Liabilities, Deferred Inflows and Fund Balance | <u>28,207,482.65</u> | <u>2,213,853.23</u> | <u>25,993,629.42</u> |

Topeka Metropolitan Transit Authority
Cash Balances
As of June 30, 2019

| Preliminary | | This Month | Net Changes | Last Month |
|-----------------------------------|------|---------------------|------------------|---------------------|
| Cash Account Balances | | | | |
| Operating | | | | |
| Operating Cash | 1100 | 259,017.87 | (596,131.75) | 855,149.62 |
| Customer Service Cash | 1120 | 1,400.00 | 0.00 | 1,400.00 |
| Cash in Machines | 1130 | 3,976.00 | 0.00 | 3,976.00 |
| Petty Cash | 1140 | 200.00 | 0.00 | 200.00 |
| Cash In Bank - Flex Spending | 1150 | 32,124.87 | (2,949.40) | 35,074.27 |
| MIP - General | 1200 | 3,908,332.46 | 1,974,993.89 | 1,933,338.57 |
| ST Investment - General Reserve | 1230 | <u>352,391.98</u> | <u>0.00</u> | <u>352,391.98</u> |
| Total Operating | | 4,557,443.18 | 1,375,912.74 | 3,181,530.44 |
| Designated | | | | |
| ST Investment - Insurance Reserve | 1240 | 500,000.00 | 0.00 | 500,000.00 |
| ST Investment - Capital Reserve | 1250 | <u>7,242,761.83</u> | <u>21,520.49</u> | <u>7,221,241.34</u> |
| Total Designated | | <u>7,742,761.83</u> | <u>21,520.49</u> | <u>7,721,241.34</u> |
| Total Cash Account Balances | | 12,300,205.01 | 1,397,433.23 | 10,902,771.78 |

Topeka Metropolitan Transit Authority

Balance Sheet

As of July 31, 2019

Page 1

| Preliminary | This Month | Net Changes | Last Month |
|---|----------------------|---------------------|----------------------|
| Assets and Deferred Outflows | | | |
| Current Assets | | | |
| Cash - Operating | 4,018,245.44 | (539,197.74) | 4,557,443.18 |
| Cash - Designated | 7,762,470.35 | 19,708.52 | 7,742,761.83 |
| Accounts Receivable | 1,103,176.70 | (105,099.01) | 1,208,275.71 |
| Fuel Inventory | 41,811.00 | 4,349.43 | 37,461.57 |
| Prepaid Expenses | 137,135.93 | (9,654.60) | 146,790.53 |
| Prepaid Insurance | 107,366.75 | (22,047.85) | 129,414.60 |
| Prepaid Employee Benefits | (2,173.53) | (2,123.82) | (49.71) |
| Total Current Assets | 13,168,032.64 | (654,065.07) | 13,822,097.71 |
| Long-Term Assets | | | |
| Buildings - Net | 2,103,445.24 | (16,013.06) | 2,119,458.30 |
| Bus Shelters - Net | 1,348,315.46 | (14,935.72) | 1,363,251.18 |
| Communication Equipment - Net | 33,372.86 | (5,229.75) | 38,602.61 |
| Computers - Net | 5,015.31 | (295.02) | 5,310.33 |
| Farebox Equipment - Net | 182,645.78 | (5,278.04) | 187,923.82 |
| Office Furniture & Equipment - Net | 2,451.84 | (306.47) | 2,758.31 |
| Leasehold Improvements - Net | 864,990.41 | (10,329.50) | 875,319.91 |
| Maintenance Equipment - Net | 48,963.84 | (1,989.43) | 50,953.27 |
| Revenue Vehicles - Net | 4,494,802.00 | (70,827.10) | 4,565,629.10 |
| Service Vehicles - Net | 95,085.14 | (3,184.76) | 98,269.90 |
| Projects in Process | 508,894.58 | 64,069.81 | 444,824.77 |
| Land | <u>3,600,255.44</u> | <u>0.00</u> | <u>3,600,255.44</u> |
| Total Long-Term Assets | 13,288,237.90 | (64,319.04) | 13,352,556.94 |
| Deferred Outflows | | | |
| KPERS Deferred Outflows | 1,010,297.00 | 0.00 | 1,010,297.00 |
| KPERS OPEB Deferred Outflows | <u>22,531.00</u> | <u>0.00</u> | <u>22,531.00</u> |
| Total Deferred Outflows | <u>1,032,828.00</u> | <u>0.00</u> | <u>1,032,828.00</u> |
| Total Assets and Deferred Outflows | <u>27,489,098.54</u> | <u>(718,384.11)</u> | <u>28,207,482.65</u> |
| Liabilities and Deferred Inflows | | | |
| Current Liabilities | | | |
| Accounts Payable | 119,610.25 | (23,170.30) | 142,780.55 |
| Accrued Payables | 400,991.07 | 30,630.71 | 370,360.36 |
| Payroll Taxes Payable | 326.39 | (664.69) | 991.08 |
| Payroll Liabilities Payable | 2,427.29 | (48.84) | 2,476.13 |
| Unearned Revenue | 316,790.00 | (39,945.84) | 356,735.84 |
| Other Current Liabilities | <u>47,000.00</u> | <u>0.00</u> | <u>47,000.00</u> |
| Total Current Liabilities | 887,145.00 | (33,198.96) | 920,343.96 |
| Long-Term Liabilities | | | |
| KPERS Pension Liability | 3,387,851.00 | 0.00 | 3,387,851.00 |
| KPERS OPEB Liability | 82,424.00 | 0.00 | 82,424.00 |
| Metro OPEB Liability | <u>140,755.00</u> | <u>0.00</u> | <u>140,755.00</u> |
| Total Long-Term Liabilities | 3,611,030.00 | 0.00 | 3,611,030.00 |

Topeka Metropolitan Transit Authority
Balance Sheet
As of July 31, 2019
Page 2

| | <u>This Month</u> | <u>Net Changes</u> | <u>Last Month</u> |
|--|----------------------|---------------------|----------------------|
| Deferred Inflows | | | |
| Metro OPEB Deferred Inflows | 19,637.00 | 0.00 | 19,637.00 |
| KPERS OPEB Deferred Inflows | 1,841.00 | 0.00 | 1,841.00 |
| KPERS Deferred Inflows | <u>168,677.00</u> | <u>0.00</u> | <u>168,677.00</u> |
| Total Deferred Inflows | <u>190,155.00</u> | <u>0.00</u> | <u>190,155.00</u> |
| Total Liabilities and Deferred Inflows | <u>4,688,330.00</u> | <u>(33,198.96)</u> | <u>4,721,528.96</u> |
| Fund Balance | | | |
| Fund Balance - Non-Designated | 2,427,451.06 | 0.00 | 2,427,451.06 |
| Fund Balance - Designated | 6,736,102.54 | 0.00 | 6,736,102.54 |
| Investment in Capital Assets | 13,991,383.54 | 0.00 | 13,991,383.54 |
| YTD Excess/(Deficit) | <u>(354,168.60)</u> | <u>(685,185.15)</u> | <u>331,016.55</u> |
| Total Fund Balance | <u>22,800,768.54</u> | <u>(685,185.15)</u> | <u>23,485,953.69</u> |
| Total Liabilities, Deferred Inflows and Fund Balance | <u>27,489,098.54</u> | <u>(718,384.11)</u> | <u>28,207,482.65</u> |

Topeka Metropolitan Transit Authority
Cash Balances
As of July 31, 2019

| Preliminary | | This Month | Net Changes | Last Month |
|-----------------------------------|------|---------------------|------------------|---------------------|
| Cash Account Balances | | | | |
| Operating | | | | |
| Operating Cash | 1100 | 289,435.00 | 30,417.13 | 259,017.87 |
| Customer Service Cash | 1120 | 1,400.00 | 0.00 | 1,400.00 |
| Cash in Machines | 1130 | 3,976.00 | 0.00 | 3,976.00 |
| Petty Cash | 1140 | 200.00 | 0.00 | 200.00 |
| Cash In Bank - Flex Spending | 1150 | 31,146.41 | (978.46) | 32,124.87 |
| MIP - General | 1200 | 3,339,696.05 | (568,636.41) | 3,908,332.46 |
| ST Investment - General Reserve | 1230 | <u>352,391.98</u> | <u>0.00</u> | <u>352,391.98</u> |
| Total Operating | | 4,018,245.44 | (539,197.74) | 4,557,443.18 |
| Designated | | | | |
| ST Investment - Insurance Reserve | 1240 | 500,000.00 | 0.00 | 500,000.00 |
| ST Investment - Capital Reserve | 1250 | <u>7,262,470.35</u> | <u>19,708.52</u> | <u>7,242,761.83</u> |
| Total Designated | | <u>7,762,470.35</u> | <u>19,708.52</u> | <u>7,742,761.83</u> |
| Total Cash Account Balances | | 11,780,715.79 | (519,489.22) | 12,300,205.01 |

Topeka Metropolitan Transit Authority

August 19, 2019 Board Meeting

July 2019 Investment Summary

New Investments

none

Transfers

none

Renewals

none

Withdrawals

none

Bank and Investment Account Summary

| <u>Bank / Rating</u> | <u>Designated</u> | <u>Operating</u> |
|----------------------|-----------------------|-------------------------|
| CBW Bank - 5 | \$ 101,742 (capital) | |
| Equity Bank – 3 | \$ 500,000 (self-ins) | |
| U.S. Bank NA OH – 4 | \$7,160,728 (capital) | \$ 352,392 (emergency) |
| U.S. Bank NA OH | | \$ 289,435 (checking) |
| Other Cash | | \$ 36,722 |
| MIP | | \$3,339,696 (operating) |
| Total | <u>\$7,762,470</u> | <u>\$4,018,245</u> |

Note: Bank ratings are obtained on www.bankrate.com – 5 is best.

**Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2018 through 06/30/2019**

| Preliminary | YTD Actual | Annual Budget | \$ Remaining | % Used | YTD Last Year |
|------------------------------|-----------------------|-----------------------|---------------------|-----------------|-----------------------|
| Operating Revenue | | | | | |
| Fares | 1,107,793.79 | 1,268,263.00 | (160,469.21) | 87.34% | 1,193,129.80 |
| Advertising | 59,086.82 | 66,000.00 | (6,913.18) | 89.52% | 72,142.60 |
| Product Sales | 1,602.00 | 1,320.00 | 282.00 | 121.36% | 1,504.02 |
| Other Revenue | <u>152,163.89</u> | <u>96,000.00</u> | <u>56,163.89</u> | <u>158.50%</u> | <u>119,389.40</u> |
| Total Operating Revenue | <u>1,320,646.50</u> | <u>1,431,583.00</u> | <u>(110,936.50)</u> | <u>92.25%</u> | <u>1,386,165.82</u> |
| Operating Expense | | | | | |
| Salaries and Wages | 3,798,829.04 | 3,805,900.00 | 7,070.96 | 99.81% | 3,701,980.76 |
| Payroll Taxes | 450,379.40 | 496,855.00 | 46,475.60 | 90.64% | 461,805.73 |
| Paid Time Off | 495,936.82 | 463,321.00 | (32,615.82) | 107.03% | 453,366.20 |
| Insurance | 671,650.35 | 793,494.00 | 121,843.65 | 84.64% | 735,639.67 |
| KPERS | 412,448.21 | 412,835.00 | 386.79 | 99.90% | 379,525.06 |
| Other Benefits | 29,133.84 | 42,840.00 | 13,706.16 | 68.00% | 43,079.28 |
| KPERS Pension Expense | 0.00 | 0.00 | 0.00 | 0.00% | 64,657.00 |
| Legal Services | 13,149.60 | 15,000.00 | 1,850.40 | 87.66% | 11,112.00 |
| Audit Services | 22,400.00 | 19,050.00 | (3,350.00) | 117.58% | 18,500.00 |
| Maintenance Services | 319,010.40 | 248,305.00 | (70,705.40) | 128.47% | 340,121.22 |
| Other Services | 303,433.87 | 250,300.00 | (53,133.87) | 121.22% | 192,933.19 |
| Fuel, Lubricants and Tires | 544,732.58 | 570,672.00 | 25,939.42 | 95.45% | 480,171.60 |
| Maintenance Supplies | 261,852.10 | 265,500.00 | 3,647.90 | 98.62% | 318,508.27 |
| Other Supplies | 342,038.42 | 359,620.00 | 17,581.58 | 95.11% | 396,808.81 |
| Utilities and Telephones | 158,138.28 | 164,272.00 | 6,133.72 | 96.26% | 168,126.32 |
| Insurance | 92,568.11 | 111,224.00 | 18,655.89 | 83.22% | 97,299.85 |
| Taxes | 62,982.62 | 62,040.00 | (942.62) | 101.51% | 59,484.08 |
| Contracted Lift Service | 396,645.00 | 333,000.00 | (63,645.00) | 119.11% | 348,277.50 |
| South Topeka Service | 126,176.00 | 33,681.00 | (92,495.00) | 374.62% | 38,698.00 |
| Continuing Education | 10,495.68 | 18,000.00 | 7,504.32 | 58.30% | 11,847.95 |
| Advertising | 15,015.92 | 15,480.00 | 464.08 | 97.00% | 26,584.14 |
| Equipment Leases | 955.40 | 960.00 | 4.60 | 99.52% | 1,260.09 |
| Self-Insurance Payments | 35,710.54 | 60,000.00 | 24,289.46 | 59.51% | 49,823.71 |
| Other Expenses | 26,856.20 | 30,285.00 | 3,428.80 | 88.67% | 32,188.91 |
| Depreciation | <u>1,516,897.04</u> | <u>1,523,204.00</u> | <u>6,306.96</u> | <u>99.58%</u> | <u>1,474,078.67</u> |
| Total Operating Expense | <u>10,107,435.42</u> | <u>10,095,838.00</u> | <u>(11,597.42)</u> | <u>100.11%</u> | <u>9,905,878.01</u> |
| Operating Excess/(Deficit) | <u>(8,786,788.92)</u> | <u>(8,664,255.00)</u> | <u>(122,533.92)</u> | <u>101.41%</u> | <u>(8,519,712.19)</u> |
| Non-Operating Revenue | | | | | |
| Mill Levy | 5,033,959.65 | 4,936,889.00 | 97,070.65 | 101.96% | 4,840,087.00 |
| Federal Operating Funds | 2,274,001.00 | 2,275,000.00 | (999.00) | 99.95% | 2,237,908.00 |
| State Operating Funds | 749,853.79 | 730,530.00 | 19,323.79 | 102.64% | 724,077.00 |
| MTPO & JEDO Grants | 285,802.25 | 186,181.00 | 99,621.25 | 153.50% | 120,034.00 |
| Interest Earned | 200,402.08 | 102,000.00 | 98,402.08 | 196.47% | 103,356.58 |
| Gain/(Loss) on Disposal | (3,981.99) | 0.00 | (3,981.99) | 0.00% | (9,096.67) |
| Total Non-Operating Revenue | <u>8,540,036.78</u> | <u>8,230,600.00</u> | <u>309,436.78</u> | <u>103.76%</u> | <u>8,016,365.91</u> |
| Net Excess/(Deficit) | <u>(246,752.14)</u> | <u>(433,655.00)</u> | <u>186,902.86</u> | <u>56.90%</u> | <u>(503,346.28)</u> |
| Capital Items | | | | | |
| Capital Grants | <u>577,768.69</u> | <u>0.00</u> | <u>577,768.69</u> | <u>0.00%</u> | <u>227,758.67</u> |
| Total Capital Items | <u>577,768.69</u> | <u>0.00</u> | <u>577,768.69</u> | <u>0.00%</u> | <u>227,758.67</u> |
| Change in Net Assets | <u>331,016.55</u> | <u>(433,655.00)</u> | <u>764,671.55</u> | <u>(76.33)%</u> | <u>(275,587.61)</u> |

**Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2019 through 07/31/2019**

| Preliminary | YTD Actual | Annual Budget | \$ Remaining | % Used | YTD Last Year |
|------------------------------|---------------------|-----------------------|-----------------------|--------------------|---------------------|
| Operating Revenue | | | | | |
| Fares | 104,092.67 | 1,154,989.00 | (1,050,896.33) | 9.01% | 111,002.33 |
| Advertising | 75.00 | 66,000.00 | (65,925.00) | 0.11% | 75.00 |
| Product Sales | 138.00 | 1,560.00 | (1,422.00) | 8.84% | 119.00 |
| Other Revenue | <u>12,289.12</u> | <u>71,300.00</u> | <u>(59,010.88)</u> | <u>17.23%</u> | <u>26,056.16</u> |
| Total Operating Revenue | <u>116,594.79</u> | <u>1,293,849.00</u> | <u>(1,177,254.21)</u> | <u>9.01%</u> | <u>137,252.49</u> |
| Operating Expense | | | | | |
| Salaries and Wages | 328,712.12 | 3,678,925.00 | 3,350,212.88 | 8.93% | 288,018.30 |
| Payroll Taxes | 39,370.92 | 468,645.00 | 429,274.08 | 8.40% | 36,603.23 |
| Paid Time Off | 49,212.30 | 461,200.00 | 411,987.70 | 10.67% | 54,161.81 |
| Insurance | 58,386.27 | 629,373.00 | 570,986.73 | 9.27% | 65,260.22 |
| KPERS | 36,558.25 | 386,985.00 | 350,426.75 | 9.44% | 33,205.11 |
| Other Benefits | 4,396.09 | 29,500.00 | 25,103.91 | 14.90% | 4,389.99 |
| Legal Services | 0.00 | 10,000.00 | 10,000.00 | 0.00% | 0.00 |
| Audit Services | 0.00 | 22,600.00 | 22,600.00 | 0.00% | 0.00 |
| Maintenance Services | 16,095.09 | 337,748.00 | 321,652.91 | 4.76% | 13,326.10 |
| Other Services | 9,894.89 | 157,335.00 | 147,440.11 | 6.28% | 7,179.43 |
| Fuel, Lubricants and Tires | 39,899.29 | 540,674.00 | 500,774.71 | 7.37% | 48,577.86 |
| Maintenance Supplies | 21,681.15 | 285,900.00 | 264,218.85 | 7.58% | 24,536.93 |
| Other Supplies | 27,214.61 | 418,261.00 | 391,046.39 | 6.50% | 7,592.07 |
| Utilities and Telephones | 10,004.75 | 174,795.00 | 164,790.25 | 5.72% | 7,589.55 |
| Insurance | 2,979.93 | 114,498.00 | 111,518.07 | 2.60% | 9,753.50 |
| Taxes | 5,589.10 | 65,885.00 | 60,295.90 | 8.48% | 6,071.92 |
| Contracted Lift Service | 34,303.00 | 396,000.00 | 361,697.00 | 8.66% | 31,716.00 |
| South Topeka Service | 12,464.00 | 78,000.00 | 65,536.00 | 15.97% | 0.00 |
| Continuing Education | 100.00 | 17,725.00 | 17,625.00 | 0.56% | 44.36 |
| Advertising | 130.24 | 12,450.00 | 12,319.76 | 1.04% | 316.90 |
| Equipment Leases | 239.85 | 960.00 | 720.15 | 24.98% | 116.00 |
| Self-Insurance Payments | 0.00 | 60,000.00 | 60,000.00 | 0.00% | 0.00 |
| Other Expenses | 586.37 | 28,200.00 | 27,613.63 | 2.07% | 1,226.00 |
| Depreciation | <u>128,388.85</u> | <u>1,576,148.00</u> | <u>1,447,759.15</u> | <u>8.14%</u> | <u>123,056.06</u> |
| Total Operating Expense | <u>826,207.07</u> | <u>9,951,807.00</u> | <u>9,125,599.93</u> | <u>8.30%</u> | <u>762,741.34</u> |
| Operating Excess/(Deficit) | <u>(709,612.28)</u> | <u>(8,657,958.00)</u> | <u>7,948,345.72</u> | <u>8.19%</u> | <u>(625,488.85)</u> |
| Non-Operating Revenue | | | | | |
| Mill Levy | 0.00 | 5,135,098.00 | (5,135,098.00) | 0.00% | 0.00 |
| Federal Operating Funds | 0.00 | 2,310,000.00 | (2,310,000.00) | 0.00% | 0.00 |
| State Operating Funds | 0.00 | 878,108.00 | (878,108.00) | 0.00% | 0.00 |
| MTPO & JEDO Grants | 3,096.00 | 138,000.00 | (134,904.00) | 2.24% | 6,732.00 |
| Interest Earned | <u>21,331.13</u> | <u>228,000.00</u> | <u>(206,668.87)</u> | <u>9.35%</u> | <u>14,220.19</u> |
| Total Non-Operating Revenue | <u>24,427.13</u> | <u>8,689,206.00</u> | <u>(8,664,778.87)</u> | <u>0.28%</u> | <u>20,952.19</u> |
| Net Excess/(Deficit) | <u>(685,185.15)</u> | <u>31,248.00</u> | <u>(716,433.15)</u> | <u>(2,192.73)%</u> | <u>(604,536.66)</u> |
| Capital Items | | | | | |
| Capital Grants | <u>0.00</u> | <u>66,080.00</u> | <u>(66,080.00)</u> | <u>0.00%</u> | <u>0.00</u> |
| Total Capital Items | <u>0.00</u> | <u>66,080.00</u> | <u>(66,080.00)</u> | <u>0.00%</u> | <u>0.00</u> |
| Change in Net Assets | <u>(685,185.15)</u> | <u>97,328.00</u> | <u>(782,513.15)</u> | <u>(703.99)%</u> | <u>(604,536.66)</u> |

Procurement Calendar
Board Meeting
For Calendar Year 2019
August 19, 2019

January 22 – at board meeting

- b) award QSS intercom system contract (complete)
- c) award Ryan HVAC controller contract (complete)

February 18 – at board meeting

- a) award QSS roof replacement contract (no meeting)

March 11 - distribute the HR services RFB (complete)

March 18 – at board meeting

- a) ok the HR services RFB (on hold)
- b) award QSS roof replacement contract (not ready)

April 15 – at board meeting

- a) award Group 8.4 pad contract (complete)
- b) award QSS roof replacement contract (complete)

May 13 – distribute the Bus Technology RFP (complete)

May 20 – at board meeting

- a) ok the bus technology RFP (complete)
- b) award the Walmart West pad contract (complete)

June 17 – at board meeting

- a) --nothing scheduled--

July 22 – at board meeting

- a) ok the DVR replacement RFB (complete)
- b) award the Bus Technology contract (complete)

August 19 – at board meeting

- a) award the 8.5 Bus Stop contract
- b) award the QSS Ice Melt Boiler contract
- c) award the Environmental Disposal contract
- d) award the Uniform contract
- e) ok the Bus Wash RFB
- f) ok the Bike Share Connectivity RFB

September 16 – at board meeting

- a) award the DVR replacement contract

October 21 – at board meeting

- a) award the Bus Wash contract
- b) award the Bike Share Connectivity contract

Grant Projects to be Scheduled

Security Cameras - \$70,905

Paratransit Vehicles - \$729,122

Recent History of Transfers to Capital Reserves
Board Meeting
August 19, 2019

This has been updated to account for net asset purchases.

| Fiscal Year | Non-Cash Expenses | Excess/ Deficit | Asset Purchases* | Transfer to Cap Reserve | Transfer Shortfall |
|-----------------|-------------------|--------------------|------------------|-------------------------|--------------------|
| 2015 | 1,339,430.34 | 357,296.63 | virtually 0 | 1,700,000.00 | n/a |
| 2016 | 1,613,413.20 | 126,966.44 | 536,688.14 | 1,000,000.00 | 613,413 |
| 2017 | 1,641,185.00 | 374,702.49 | 448,346.37 | 800,000.00 | 841,185 |
| 2018 | 1,553,034.67 | 503,346.28 | 178,319.62 | 870,000.00 | 683,035 |
| 2019 Estimate | 1,523,204.00 | 321,518.00 | 194,454.72 | 1,000,000.00 | 523,204 |
| Total Shortfall | | | | | 2,660,837 |

* Assets purchased with operating funds during the fiscal year, net of grants