Financial Report
April 20, 2020 Board Meeting

General

1) The Accounts Payable direct deposit project continues to advance, though we are receiving our vendor ACH information more slowly than anticipated. We believe this is due to the pandemic. We are following up with vendors that have not yet responded.
2) The FY2020 federal operating grant is now open, and the first draw of $740,000 will be made this week.

Balance Sheet Review

1) Projects in Process – expenses for bus stops.
2) All other changes were due to normal and customary activity.

Operating Statement Review

YTD percentage is 75%.
YTD expenses are $47,060 under budget (the DVR project was expensed in March).

Other Revenue: Donations and bike share sponsorships are over budget.

Expenses:
Paid Time Off – end of year payouts.
Audit Services – waiting for final invoice.
South Topeka Service – we are reimbursed for all expenses.
Self-Insurance Payments – approved settlements.

Shuttles in FY2020:
Number - 3
Passengers – 786
Total Cost - $1,685.35

Action required – accept the Financial Report
# Topeka Metropolitan Transit Authority
## Balance Sheet
### As of March 31, 2020
### Page 1

<table>
<thead>
<tr>
<th></th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets and Deferred Outflows</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash - Operating</td>
<td>3,023,273.22</td>
<td>(538,444.82)</td>
<td>3,561,718.04</td>
</tr>
<tr>
<td>Cash - Designated</td>
<td>8,945,309.66</td>
<td>9,837.49</td>
<td>8,935,472.17</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>85,879.95</td>
<td>(19,919.42)</td>
<td>105,799.37</td>
</tr>
<tr>
<td>Fuel Inventory</td>
<td>36,200.62</td>
<td>2,948.19</td>
<td>33,252.43</td>
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<tr>
<td>Prepaid Expenses</td>
<td>55,135.39</td>
<td>17,381.38</td>
<td>37,754.01</td>
</tr>
<tr>
<td>Prepaid Insurance</td>
<td>176,339.49</td>
<td>(19,958.01)</td>
<td>196,297.50</td>
</tr>
<tr>
<td>Prepaid Employee Benefits</td>
<td>413.77</td>
<td>717.88</td>
<td>(304.11)</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>12,322,552.10</td>
<td>(547,437.31)</td>
<td>12,869,989.41</td>
</tr>
<tr>
<td><strong>Long-Term Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings - Net</td>
<td>1,975,340.76</td>
<td>(16,013.06)</td>
<td>1,991,353.82</td>
</tr>
<tr>
<td>Bus Shelters - Net</td>
<td>1,913,576.50</td>
<td>(20,772.92)</td>
<td>1,934,349.42</td>
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<tr>
<td>Communication Equipment - Net</td>
<td>0.00</td>
<td>(2,441.57)</td>
<td>2,441.57</td>
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<tr>
<td>Computers - Net</td>
<td>2,655.15</td>
<td>(295.02)</td>
<td>2,950.17</td>
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<tr>
<td>Farebox Equipment - Net</td>
<td>147,660.00</td>
<td>(3,210.00)</td>
<td>150,870.00</td>
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<tr>
<td>Office Furniture &amp; Equipment - Net</td>
<td>0.00</td>
<td>(306.55)</td>
<td>306.55</td>
</tr>
<tr>
<td>Leasehold Improvements - Net</td>
<td>1,016,772.44</td>
<td>(12,056.91)</td>
<td>1,028,829.35</td>
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<tr>
<td>Maintenance Equipment - Net</td>
<td>34,272.32</td>
<td>(1,836.44)</td>
<td>36,108.76</td>
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<tr>
<td>Revenue Vehicles - Net</td>
<td>3,928,185.20</td>
<td>(70,827.10)</td>
<td>3,999,012.30</td>
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<tr>
<td>Service Vehicles - Net</td>
<td>127,589.37</td>
<td>(8,769.61)</td>
<td>136,358.98</td>
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<tr>
<td>Projects in Process</td>
<td>636,747.41</td>
<td>79,005.00</td>
<td>557,742.41</td>
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<tr>
<td>Land</td>
<td>3,600,255.44</td>
<td>0.00</td>
<td>3,600,255.44</td>
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<tr>
<td><strong>Total Long-Term Assets</strong></td>
<td>13,383,054.59</td>
<td>(57,524.18)</td>
<td>13,440,578.77</td>
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<tr>
<td><strong>Deferred Outflows</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>KPERS Deferred Outflows</td>
<td>853,914.00</td>
<td>0.00</td>
<td>853,914.00</td>
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<tr>
<td>KPERS OPEB Deferred Outflows</td>
<td>34,227.00</td>
<td>0.00</td>
<td>34,227.00</td>
</tr>
<tr>
<td>Metro OPEB Deferred Outflows</td>
<td>2,087.00</td>
<td>0.00</td>
<td>2,087.00</td>
</tr>
<tr>
<td><strong>Total Deferred Outflows</strong></td>
<td>890,228.00</td>
<td>0.00</td>
<td>890,228.00</td>
</tr>
<tr>
<td><strong>Total Assets and Deferred Outflows</strong></td>
<td>26,595,834.69</td>
<td>(604,961.49)</td>
<td>27,200,796.18</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities and Deferred Inflows</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>146,202.30</td>
<td>21,171.27</td>
<td>125,031.03</td>
</tr>
<tr>
<td>Accrued Payables</td>
<td>263,834.36</td>
<td>30,929.18</td>
<td>232,905.18</td>
</tr>
<tr>
<td>Payroll Taxes Payable</td>
<td>2,153.48</td>
<td>(64,157.68)</td>
<td>66,311.16</td>
</tr>
<tr>
<td>Payroll Liabilities Payable</td>
<td>(755.76)</td>
<td>(685.48)</td>
<td>(70.28)</td>
</tr>
<tr>
<td>Unearned Revenue</td>
<td>87,175.00</td>
<td>(28,350.00)</td>
<td>115,525.00</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>64,000.00</td>
<td>0.00</td>
<td>64,000.00</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>562,609.38</td>
<td>(41,092.71)</td>
<td>603,702.09</td>
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</tbody>
</table>
## Long-Term Liabilities

<table>
<thead>
<tr>
<th>Category</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>KPERS Pension Liability</td>
<td>3,190,357.00</td>
<td>0.00</td>
<td>3,190,357.00</td>
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<tr>
<td>KPERS OPEB Liability</td>
<td>61,421.00</td>
<td>0.00</td>
<td>61,421.00</td>
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<tr>
<td>Metro OPEB Liability</td>
<td>112,091.00</td>
<td>0.00</td>
<td>112,091.00</td>
</tr>
<tr>
<td><strong>Total Long-Term Liabilities</strong></td>
<td><strong>3,363,869.00</strong></td>
<td><strong>0.00</strong></td>
<td><strong>3,363,869.00</strong></td>
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</tbody>
</table>

## Deferred Inflows

<table>
<thead>
<tr>
<th>Category</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metro OPEB Deferred Inflows</td>
<td>50,490.00</td>
<td>0.00</td>
<td>50,490.00</td>
</tr>
<tr>
<td>KPERS OPEB Deferred Inflows</td>
<td>7,283.00</td>
<td>0.00</td>
<td>7,283.00</td>
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<tr>
<td>KPERS Deferred Inflows</td>
<td>173,529.00</td>
<td>0.00</td>
<td>173,529.00</td>
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<tr>
<td><strong>Total Deferred Inflows</strong></td>
<td><strong>231,302.00</strong></td>
<td><strong>0.00</strong></td>
<td><strong>231,302.00</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Deferred Inflows**: 4,157,780.38

## Fund Balance

<table>
<thead>
<tr>
<th>Category</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance - Non-Designated</td>
<td>2,451,988.47</td>
<td>0.00</td>
<td>2,451,988.47</td>
</tr>
<tr>
<td>Fund Balance - Designated</td>
<td>7,742,685.79</td>
<td>0.00</td>
<td>7,742,685.79</td>
</tr>
<tr>
<td>Investment in Capital Assets</td>
<td>13,352,556.94</td>
<td>0.00</td>
<td>13,352,556.94</td>
</tr>
<tr>
<td>YTD Excess/(Deficit)</td>
<td><em>(1,109,176.89)</em></td>
<td><em>(563,868.78)</em></td>
<td><em>(545,308.11)</em></td>
</tr>
<tr>
<td><strong>Total Fund Balance</strong></td>
<td><strong>22,438,054.31</strong></td>
<td><strong>(563,868.78)</strong></td>
<td><strong>23,001,923.09</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities, Deferred Inflows and Fund Balance**: 26,595,834.69

(Net Changes in red indicate a decrease, in black indicate an increase.)
## Cash Account Balances

### Operating

<table>
<thead>
<tr>
<th>Account</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Cash</td>
<td>(50,497.83)</td>
<td>(250,945.64)</td>
<td>200,447.81</td>
</tr>
<tr>
<td>Customer Service Cash</td>
<td>1,000.00</td>
<td>0.00</td>
<td>1,000.00</td>
</tr>
<tr>
<td>Cash in Machines</td>
<td>3,976.00</td>
<td>0.00</td>
<td>3,976.00</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>200.00</td>
<td>0.00</td>
<td>200.00</td>
</tr>
<tr>
<td>Cash In Bank - Flex Spending</td>
<td>42,421.51</td>
<td>(3,753.23)</td>
<td>46,174.74</td>
</tr>
<tr>
<td>MIP - General</td>
<td>2,673,781.56</td>
<td>(283,745.95)</td>
<td>2,957,527.51</td>
</tr>
<tr>
<td>ST Investment - General Reserve</td>
<td>352,391.98</td>
<td>0.00</td>
<td>352,391.98</td>
</tr>
<tr>
<td>Total Operating</td>
<td>3,023,273.22</td>
<td>(538,444.82)</td>
<td>3,561,718.04</td>
</tr>
</tbody>
</table>

### Designated

<table>
<thead>
<tr>
<th>Account</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>ST Investment - Insurance Reserve</td>
<td>500,000.00</td>
<td>0.00</td>
<td>500,000.00</td>
</tr>
<tr>
<td>ST Investment - Capital Reserve</td>
<td>8,445,309.66</td>
<td>9,837.49</td>
<td>8,435,472.17</td>
</tr>
<tr>
<td>Total Designated</td>
<td>8,945,309.66</td>
<td>9,837.49</td>
<td>8,935,472.17</td>
</tr>
</tbody>
</table>

### Total Cash Account Balances

<table>
<thead>
<tr>
<th>Account</th>
<th>This Month</th>
<th>Net Changes</th>
<th>Last Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Cash Account Balances</td>
<td>11,968,582.88</td>
<td>(528,607.33)</td>
<td>12,497,190.21</td>
</tr>
</tbody>
</table>
New Investments
none

Transfers
none

Renewals
none

Withdrawals
none

Bank and Investment Account Summary

<table>
<thead>
<tr>
<th>Bank / Rating</th>
<th>Designated</th>
<th>Operating</th>
</tr>
</thead>
<tbody>
<tr>
<td>CBW Bank - 5</td>
<td>$101,819 (capital)</td>
<td></td>
</tr>
<tr>
<td>Equity Bank – 3</td>
<td>$500,000 (self-ins)</td>
<td></td>
</tr>
<tr>
<td>U.S. Bank NA OH – 4</td>
<td>$8,343,490 (capital)</td>
<td>$352,392 (emergency)</td>
</tr>
<tr>
<td>U.S. Bank NA OH</td>
<td>$ (50,498) (checking)</td>
<td></td>
</tr>
<tr>
<td>Other Cash</td>
<td>$47,597</td>
<td></td>
</tr>
<tr>
<td>KMIP</td>
<td>$2,673,782 (operating)</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$8,945,309</td>
<td>$3,023,273</td>
</tr>
</tbody>
</table>

Note: Bank ratings are obtained on www.bankrate.com – 5 is best.
## Topeka Metropolitan Transit Authority
**Organization Overall**
**From 07/01/2019 through 03/31/2020**

<table>
<thead>
<tr>
<th></th>
<th>YTD Actual</th>
<th>Annual Budget</th>
<th>$ Remaining</th>
<th>% Used</th>
<th>YTD Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fares</td>
<td>840,361.05</td>
<td>1,154,989.00</td>
<td>(314,627.95)</td>
<td>72.75%</td>
<td>833,142.49</td>
</tr>
<tr>
<td>Advertising</td>
<td>39,547.50</td>
<td>66,000.00</td>
<td>(26,452.50)</td>
<td>59.92%</td>
<td>35,453.82</td>
</tr>
<tr>
<td>Product Sales</td>
<td>1,020.00</td>
<td>1,560.00</td>
<td>(540.00)</td>
<td>65.38%</td>
<td>1,206.00</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>100,628.69</td>
<td>71,300.00</td>
<td>29,328.69</td>
<td>141.13%</td>
<td>126,588.30</td>
</tr>
<tr>
<td><strong>Total Operating Revenue</strong></td>
<td>981,557.24</td>
<td>1,293,849.00</td>
<td>(312,291.76)</td>
<td>75.86%</td>
<td>996,390.61</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Wages</td>
<td>2,819,772.18</td>
<td>3,678,925.00</td>
<td>859,152.82</td>
<td>76.64%</td>
<td>2,813,856.51</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>334,545.02</td>
<td>468,645.00</td>
<td>134,099.98</td>
<td>71.38%</td>
<td>346,523.16</td>
</tr>
<tr>
<td>Paid Time Off</td>
<td>384,285.27</td>
<td>461,200.00</td>
<td>76,914.73</td>
<td>83.32%</td>
<td>359,504.55</td>
</tr>
<tr>
<td>Insurance</td>
<td>468,845.30</td>
<td>629,373.00</td>
<td>160,527.70</td>
<td>74.49%</td>
<td>530,609.66</td>
</tr>
<tr>
<td>KPERS</td>
<td>308,815.56</td>
<td>386,985.00</td>
<td>78,169.44</td>
<td>79.80%</td>
<td>305,929.66</td>
</tr>
<tr>
<td>Other Benefits</td>
<td>19,588.66</td>
<td>29,500.00</td>
<td>9,941.34</td>
<td>66.30%</td>
<td>22,058.63</td>
</tr>
<tr>
<td>Legal Services</td>
<td>202.50</td>
<td>10,000.00</td>
<td>9,797.50</td>
<td>2.02%</td>
<td>13,149.60</td>
</tr>
<tr>
<td>Audit Services</td>
<td>16,025.00</td>
<td>10,000.00</td>
<td>6,025.00</td>
<td>60.25%</td>
<td>17,116.60</td>
</tr>
<tr>
<td>Maintenance Services</td>
<td>188,110.77</td>
<td>337,748.00</td>
<td>149,637.23</td>
<td>55.69%</td>
<td>260,625.31</td>
</tr>
<tr>
<td>Fuel, Lubricants and Tires</td>
<td>353,148.11</td>
<td>540,674.00</td>
<td>187,525.89</td>
<td>65.31%</td>
<td>411,228.40</td>
</tr>
<tr>
<td>Maintenance Supplies</td>
<td>233,273.56</td>
<td>285,900.00</td>
<td>52,626.44</td>
<td>81.59%</td>
<td>197,035.04</td>
</tr>
<tr>
<td>Other Supplies</td>
<td>346,819.77</td>
<td>418,261.00</td>
<td>71,441.23</td>
<td>82.91%</td>
<td>238,740.19</td>
</tr>
<tr>
<td>Utilities and Telephones</td>
<td>109,038.90</td>
<td>174,795.00</td>
<td>65,756.10</td>
<td>62.38%</td>
<td>119,840.24</td>
</tr>
<tr>
<td>Insurance</td>
<td>77,304.05</td>
<td>114,498.00</td>
<td>37,193.95</td>
<td>67.51%</td>
<td>75,175.95</td>
</tr>
<tr>
<td>Taxes</td>
<td>46,906.25</td>
<td>65,885.00</td>
<td>18,978.75</td>
<td>71.19%</td>
<td>48,380.44</td>
</tr>
<tr>
<td>Contracted Lift Service</td>
<td>311,186.00</td>
<td>396,000.00</td>
<td>84,814.00</td>
<td>78.58%</td>
<td>292,681.00</td>
</tr>
<tr>
<td>South Topeka Service</td>
<td>113,422.00</td>
<td>78,000.00</td>
<td>(35,422.00)</td>
<td>145.41%</td>
<td>229,160.75</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>3,794.50</td>
<td>17,725.00</td>
<td>13,930.50</td>
<td>21.40%</td>
<td>6,846.98</td>
</tr>
<tr>
<td>Advertising</td>
<td>4,800.38</td>
<td>20,000.00</td>
<td>15,099.62</td>
<td>24.58%</td>
<td>19,060.54</td>
</tr>
<tr>
<td>Equipment Leases</td>
<td>715.64</td>
<td>960.00</td>
<td>244.36</td>
<td>74.54%</td>
<td>244.36</td>
</tr>
<tr>
<td>Self-Insurance Payments</td>
<td>51,200.00</td>
<td>10,000.00</td>
<td>41,200.00</td>
<td>82.00%</td>
<td>10,000.00</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>17,349.30</td>
<td>28,200.00</td>
<td>10,850.70</td>
<td>61.52%</td>
<td>20,823.93</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,180,155.53</td>
<td>1,576,148.00</td>
<td>395,992.47</td>
<td>74.87%</td>
<td>1,343,483.25</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>7,488,196.44</td>
<td>9,951,807.00</td>
<td>2,463,610.56</td>
<td>75.24%</td>
<td>7,546,444.64</td>
</tr>
<tr>
<td><strong>Operating Excess/(Deficit)</strong></td>
<td>(6,506,639.20)</td>
<td>(8,657,958.00)</td>
<td>2,151,318.80</td>
<td>75.15%</td>
<td>(6,550,054.03)</td>
</tr>
<tr>
<td><strong>Non-Operating Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mill Levy</td>
<td>3,207,558.86</td>
<td>5,135,098.00</td>
<td>(1,927,539.14)</td>
<td>62.46%</td>
<td>3,064,410.28</td>
</tr>
<tr>
<td>Federal Operating Funds</td>
<td>572,342.00</td>
<td>2,310,000.00</td>
<td>(1,737,658.00)</td>
<td>24.77%</td>
<td>562,245.00</td>
</tr>
<tr>
<td>State Operating Funds</td>
<td>823,493.15</td>
<td>878,108.00</td>
<td>(54,614.85)</td>
<td>93.78%</td>
<td>730,530.00</td>
</tr>
<tr>
<td>Other Grants</td>
<td>3,000.00</td>
<td>0.00</td>
<td>3,000.00</td>
<td>0.00%</td>
<td>0.00</td>
</tr>
<tr>
<td>MTPO &amp; JEDO Grants</td>
<td>151,845.82</td>
<td>138,000.00</td>
<td>13,845.82</td>
<td>110.03%</td>
<td>203,264.54</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>135,958.13</td>
<td>228,000.00</td>
<td>(92,401.87)</td>
<td>59.47%</td>
<td>142,493.96</td>
</tr>
<tr>
<td>Gain/(Loss) on Disposal</td>
<td>7,221.00</td>
<td>0.00</td>
<td>7,221.00</td>
<td>0.00%</td>
<td>(3,981.99)</td>
</tr>
<tr>
<td><strong>Total Non-Operating Revenue</strong></td>
<td>4,901,058.96</td>
<td>8,689,206.00</td>
<td>(3,788,147.04)</td>
<td>56.40%</td>
<td>4,698,961.79</td>
</tr>
<tr>
<td><strong>Net Excess/(Deficit)</strong></td>
<td>(1,605,580.24)</td>
<td>31,248.00</td>
<td>(1,636,828.24)</td>
<td>(5,138.18)%</td>
<td>(1,851,092.24)</td>
</tr>
</tbody>
</table>

**Capital Items**

<table>
<thead>
<tr>
<th></th>
<th>YTD Actual</th>
<th>Annual Budget</th>
<th>$ Remaining</th>
<th>% Used</th>
<th>YTD Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Grants</td>
<td>496,403.35</td>
<td>66,080.00</td>
<td>430,323.35</td>
<td>75.21%</td>
<td>309,330.00</td>
</tr>
<tr>
<td><strong>Total Capital Items</strong></td>
<td>496,403.35</td>
<td>66,080.00</td>
<td>430,323.35</td>
<td>75.21%</td>
<td>309,330.00</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>(1,109,176.89)</td>
<td>97,328.00</td>
<td>(1,206,504.89)</td>
<td>(1,139.62)%</td>
<td>(1,541,762.24)</td>
</tr>
</tbody>
</table>
Procurement Calendar
Board Meeting
For Calendar Year 2020
April 20, 2020

January 10 – at committee meeting
   a) award bus stop 9.2.1 contract (complete)

Grant Projects to be Scheduled
   Security Cameras - $70,905
   Paratransit Vehicles - $729,122

February 18 – at board meeting
   a) award single audit contract (complete)
   b) award bus stop 9.2.2 contract (complete)

Waiting for Grant Contract
   Lift System - $140,000
   Operator Barriers - $137,670
   Skid Loader - $55,000
   Backup Generator - $86,000

March 16 – at board meeting
   a) ok the tire lease RFB (complete)
   b) ok the paratransit vehicle RFP (complete)
   6) award bus stop 9.3 contract (complete)

April 20 – at board meeting
   a) ok the taxi RFP

May 18 – at board meeting
   a) award the tire lease contract
   b) award bus stop 8.6 contract

June 22 – at board meeting
   a) award the taxi contract(s)
   b) award the bus stop 9.4 contract

July 20 – at board meeting

August 17 – at board meeting

September 21 – at board meeting

October 19 – at board meeting

November 16 – at board meeting
   a) ok the bus stop amenity installation RFB

December 21 – at board meeting
Recent History of Transfers to Capital Reserves
Board Meeting
April 20, 2020

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Non-Cash Expenses</th>
<th>Excess/Deficit</th>
<th>Asset Purchases*</th>
<th>Transfer to Cap Reserve</th>
<th>Transfer Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>1,339,430.34</td>
<td>357,296.63</td>
<td>virtually 0</td>
<td>1,700,000.00</td>
<td>n/a</td>
</tr>
<tr>
<td>2016</td>
<td>1,613,413.20</td>
<td>126,966.44</td>
<td>536,688.14</td>
<td>1,000,000.00</td>
<td>613,413</td>
</tr>
<tr>
<td>2017</td>
<td>1,641,185.00</td>
<td>374,702.49</td>
<td>448,346.37</td>
<td>800,000.00</td>
<td>841,185</td>
</tr>
<tr>
<td>2018</td>
<td>1,553,034.67</td>
<td>503,346.28</td>
<td>870,000.00</td>
<td>683,035</td>
<td></td>
</tr>
<tr>
<td>2019 Actual</td>
<td>1,511,328.04</td>
<td>212,731.63</td>
<td>201,731.72</td>
<td>411,328</td>
<td></td>
</tr>
<tr>
<td>Total Shortfall</td>
<td>1,511,328.04</td>
<td>212,731.63</td>
<td>201,731.72</td>
<td>411,328</td>
<td>2,548,961</td>
</tr>
</tbody>
</table>

* Assets purchased with operating funds during the fiscal year, net of grants.