



TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	June 2025 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review June Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of June 30, 2025

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	2,746,425.24	(2,485,089.69)	5,231,514.93
Cash - Encumbered Funds	2,213,239.00	(1,170,450.00)	3,383,689.00
Cash - Designated	22,942,102.08	5,550,741.12	17,391,360.96
Accounts Receivable	735,444.88	707,031.84	28,413.04
Fuel Inventory	60,108.35	25,228.84	34,879.51
Prepaid Expenses	101,092.93	28,835.64	72,257.29
Prepaid Insurance	158,851.27	(22,831.24)	181,682.51
Prepaid Employee Benefits	7,895.88	(119.13)	8,015.01
Total Current Assets	28,965,159.63	2,633,347.38	26,331,812.25
Long-Term Assets			
Buildings - Net	966,517.98	(16,013.06)	982,531.04
Bus Shelters - Net	1,481,277.86	(28,056.53)	1,509,334.39
Communication Equipment - Net	8,933.35	(496.30)	9,429.65
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.10	0.00	0.10
Improvements - Net	2,584,532.90	1,371,676.10	1,212,856.80
Maintenance Equipment - Net	262,400.67	(3,888.21)	266,288.88
Revenue Vehicles - Net	6,266,362.43	(102,464.66)	6,368,827.09
Service Vehicles - Net	71,655.83	(896.97)	72,552.80
Projects in Process	213,287.87	(1,103,365.65)	1,316,653.52
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	15,455,224.43	116,494.72	15,338,729.71
Deferred Outflows			
KPERS Deferred Outflows	1,334,973.00	0.00	1,334,973.00
KPERS OPEB Deferred Outflows	55,675.00	0.00	55,675.00
Metro OPEB Deferred Outflows	2,055.00	0.00	2,055.00
Total Deferred Outflows	1,392,703.00	0.00	1,392,703.00
Total Assets and Deferred Outflows	45,813,087.06	2,749,842.10	43,063,244.96
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	266,719.01	220,492.72	46,226.29
Accrued Payables	328,531.31	16,034.53	312,496.78
Payroll Taxes Payable	1,393.86	371.32	1,022.54
Payroll Liabilities Payable	(994.59)	(645.01)	(349.58)
Unearned Revenue	7,725.00	575.00	7,150.00
Other Current Liabilities	160,000.00	0.00	160,000.00
Total Current Liabilities	763,374.59	236,828.56	526,546.03

Topeka Metropolitan Transit Authority**Balance Sheet****As of June 30, 2025****Page 2**

	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Long-Term Liabilities			
KPERS Pension Liability	3,917,019.00	0.00	3,917,019.00
KPERS OPEB Liability	91,557.00	0.00	91,557.00
Metro OPEB Liability	53,916.00	0.00	53,916.00
Total Long-Term Liabilities	4,062,492.00	0.00	4,062,492.00
Deferred Inflows			
Metro OPEB Deferred Inflows	28,649.00	0.00	28,649.00
KPERS OPEB Deferred Inflows	54,095.00	0.00	54,095.00
KPERS Deferred Inflows	363,026.00	0.00	363,026.00
Total Deferred Inflows	445,770.00	0.00	445,770.00
Total Liabilities and Deferred Inflows	5,271,636.59	236,828.56	5,034,808.03
Fund Balance			
Fund Balance - Non-Designated	749,515.16	0.00	749,515.16
Fund Balance - Designated	22,572,379.84	0.00	22,572,379.84
Investment in Capital Assets	14,992,983.77	0.00	14,992,983.77
YTD Excess/(Deficit)	2,226,571.70	2,513,013.54	(286,441.84)
Total Fund Balance	40,541,450.47	2,513,013.54	38,028,436.93
Total Liabilities, Deferred Inflows and Fund Balance	45,813,087.06	2,749,842.10	43,063,244.96

Topeka Metropolitan Transit Authority
Cash Balances
As of June 30, 2025

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	74,602.17	(188,741.87)	263,344.04
Customer Service Cash	1120	600.00	0.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	46,141.68	(4,414.75)	50,556.43
MIP - General	1200	2,272,489.41	(2,291,933.07)	4,564,422.48
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		2,746,425.24	(2,485,089.69)	5,231,514.93
Designated				
Cash - Encumbered Funds	1160	2,213,239.00	(1,170,450.00)	3,383,689.00
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	22,442,102.08	5,550,741.12	16,891,360.96
Total Designated		25,155,341.08	4,380,291.12	20,775,049.96
Total Cash Account Balances		27,901,766.32	1,895,201.43	26,006,564.89

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2024 through 06/30/2025

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	762,191.90	688,080.00	74,111.90	110.77%	740,259.35
Advertising	82,308.17	81,666.68	641.49	100.78%	102,237.20
Product Sales	1,254.85	1,080.00	174.85	116.18%	1,397.00
Other Revenue	6,295.96	7,400.00	(1,104.04)	85.08%	7,027.84
Total Operating Revenue	852,050.88	778,226.68	73,824.20	109.49%	850,921.39
Operating Expense					
Salaries and Wages	4,111,717.39	4,145,568.00	33,850.61	99.18%	3,905,365.18
Payroll Taxes	478,883.41	513,111.00	34,227.59	93.32%	447,961.78
Paid Time Off	572,426.76	566,078.00	(6,348.76)	101.12%	470,540.43
Employee Insurance	796,314.94	810,975.54	14,660.60	98.19%	701,441.88
KPERs	474,079.14	483,267.00	9,187.86	98.09%	427,955.25
Other Benefits	28,140.68	35,455.00	7,314.32	79.37%	16,602.51
KPERs Pension Expense	0.00	0.00	0.00	0.00%	166,290.00
Legal Services	16,944.73	3,000.00	(13,944.73)	564.82%	1,549.00
Audit Services	16,200.00	16,200.00	0.00	100.00%	16,100.00
Maintenance Services	725,216.20	1,329,458.00	604,241.80	54.54%	533,459.53
Other Services	155,850.74	166,636.00	10,785.26	93.52%	178,706.84
Fuel, Lubricants and Tires	452,726.65	727,140.00	274,413.35	62.26%	558,777.22
Maintenance Supplies	289,469.55	399,600.00	110,130.45	72.43%	358,200.15
Other Supplies	286,433.35	293,049.00	6,615.65	97.74%	239,278.87
Utilities and Telephones	181,157.05	175,886.00	(5,271.05)	102.99%	148,062.31
Casualty Insurance	143,693.86	175,029.00	31,335.14	82.09%	123,811.04
Taxes	49,147.45	57,684.00	8,536.55	85.20%	56,750.04
Contracted Lift Service	299,329.50	360,000.00	60,670.50	83.14%	324,620.00
Continuing Education	8,972.41	14,820.00	5,847.59	60.54%	11,199.20
Advertising	8,231.53	19,200.00	10,968.47	42.87%	11,925.05
Equipment Leases	915.17	984.00	68.83	93.00%	919.12
Self-Insurance Payments	9,255.53	60,000.00	50,744.47	15.42%	162,997.12
Other Expenses	24,401.54	46,410.00	22,008.46	52.57%	26,768.88
Depreciation	1,946,970.74	1,886,820.00	(60,150.74)	103.18%	1,684,539.22
Total Operating Expense	11,076,478.32	12,286,370.54	1,209,892.22	90.15%	10,573,820.62
Operating Excess/(Deficit)	(10,224,427.44)	(11,508,143.86)	1,283,716.42	88.84%	(9,722,899.23)
Non-Operating Revenue					
Mill Levy	6,800,550.86	6,847,385.00	(46,834.14)	99.31%	6,628,581.08
Federal Operating Funds	2,926,352.00	2,900,000.00	26,352.00	100.90%	2,766,530.00
State Operating Funds	802,544.00	802,544.00	0.00	100.00%	807,433.00
MTPO & JEDO Grants	36,562.46	51,149.00	(14,586.54)	71.48%	21,528.76
Interest Earned	989,484.46	804,000.00	185,484.46	123.07%	991,086.50
Gain/(Loss) on Disposal	1,600.00	0.00	1,600.00	0.00%	75,295.00
Total Non-Operating Revenue	11,557,093.78	11,405,078.00	152,015.78	101.33%	11,290,454.34
Net Excess/(Deficit)	1,332,666.34	(103,065.86)	1,435,732.20	(1,293.02)%	1,567,555.11
Capital Items					
Capital Grants	893,905.36	0.00	893,905.36	0.00%	5,343,851.72
Total Capital Items	893,905.36	0.00	893,905.36	0.00%	5,343,851.72
Change in Net Assets	2,226,571.70	(103,065.86)	2,329,637.56	(2,160.33)%	6,911,406.83

Grant Status
Board Meeting
July 21, 2025

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307	Bus Stops Phase 9 and Bike Stations	\$739,634	\$0	Drew funds for back-up generator for \$116,155 on 5/19.
FTA Low-No	Electric Bus Purchase (3) Budget revision submitted on 2/27/25 to extend the period of performance end date to 12/31/27 and to remove Proterra from the grant was approved on 3/6/25.	\$1,737,825	\$1,737,825	Grant is open.
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	\$7,305,526	\$6,673,767	Grant is open. Drew funds for 7 electric vans for \$631,759 on 2/19/25.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$0	Drew funds for HVAC equipment and controls for \$115,017 on 5/19.
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$0	Grant is open. Received funds for Jan-Mar 25 for \$86,011 on 5/2.
FTA 5307	FY2023 Operating Funding	\$3,055,486	\$1,545,887	Grant is open. Received funds for Jan-Mar 25 for \$310,434 on 5/2.
FTA 5307	FY2024 Operating Funding	\$2,940,580	\$2,682,062	Grant is open. Received funds for Jan-Mar 25 for \$258,518 on 5/2.
FTA 5307	FY25 Operating Funding	\$2,998,704		Grant has been apportioned. We will wait until the Spring of 2026 to apply, per the FTA, as we are still using FY23 and FY24 funding.
KDOT PT-0726	FY2026 Operating Funding	\$685,080	\$0	Grant is open.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$760,202	Grant is open. Received fourth draw for \$30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	\$177,725	\$177,725	

Procurement Calendar
Board Meeting
For Calendar Year 2025
July 21, 2025

Received Notice To Proceed
ADA Sidewalk Improvements - \$222,156

January 21 – at board meeting

- a. Award the Electric Van Charging Infrastructure and Installation RFB Contract (complete)
- b. Provide update to QSS Back-Up Generator project regarding screen and privacy fencing. (complete)

February 18 – at board meeting

- a. Approve the Demand Response Service RFP (complete)

March 17 – at board meeting

- a. Award the Uniform and Linen Services RFB Contract (complete)
- b. Award the Maintenance Facility Roof Replacement RFB Contract (complete)

April 21 – None

May 19 – at board meeting

- a. Award the Transit Bus and Van Tire Lease RFB Contract (complete)
- b. Award the Audit Services RFB Contract (complete)

June 23 – at board meeting

- a. Award the Demand Response Service RFP Contract (complete)
- b. Approve the Janitorial Services RFB (complete)

July 21 – None