TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	July 2026 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	Approve
SUMMARY	Review July Financial Statements
FISCAL IMPACT **(**Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of July 31, 2026

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	852,941.51	108,933.57	744,007.94
Cash - Encumbered Funds	5,026,918.50	0.00	5,026,918.50
Cash - Designated	22,274,195.11	(1,973,971.46)	24,248,166.57
Accounts Receivable	1,773,681.70	(1,634.13)	1,775,315.83
Fuel Inventory	67,376.54	9,288.08	58,088.46
Prepaid Expenses	223,911.44	15,308.31	208,603.13
Prepaid Insurance	149,007.32	(29,763.92)	178,771.24
Prepaid Employee Benefits	5,684.75	655.29	5,029.46
Total Current Assets	30,373,716.87	(1,871,184.26)	32,244,901.13
Long-Term Assets			
Buildings - Net	758,348.20	(16,013.06)	774,361.26
Bus Shelters - Net	1,116,017.81	(27,191.61)	1,143,209.42
Communication Equipment - Net	2,481.45	(496.30)	2,977.75
Computers - Net	7,268.20	(726.84)	7,995.04
Farebox Equipment - Net	0.00	0.00	0.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Improvements - Net	2,173,005.34	(30,573.72)	2,203,579.06
Maintenance Equipment - Net	222,685.88	(4,159.01)	226,844.89
Revenue Vehicles - Net	10,061,874.51	(122,905.44)	10,184,779.95
Service Vehicles - Net	59,995.22	(896.97)	60,892.19
Projects in Process	1,189,768.72	911,046.50	278,722.22
Land	3,600,255.44	0.00	3,600,255.44
Total Long-Term Assets	19,191,700.77	708,083.55	18,483,617.22
Deferred Outflows			
KPERS Deferred Outflows	1,096,028.00	0.00	1,096,028.00
KPERS OPEB Deferred Outflows	92,920.00	0.00	92,920.00
Metro OPEB Deferred Outflows	1,335.00	0.00	1,335.00
Total Deferred Outflows	1,190,283.00	0.00	1,190,283.00
Total Assets and Deferred Outflows	50,755,700.64	(1,163,100.71)	51,918,801.35
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	17,608.39	(28,233.66)	45,842.05
Accrued Payables	770,106.66	48,306.04	721,800.62
Payroll Taxes Payable	473.21	(948.18)	1,421.39
Payroll Liabilities Payable	(715.76)	(190.45)	(525.31)
Unearned Revenue	6,612.50	(7,084.51)	13,697.01
Other Current Liabilities	200,000.00	0.00	200,000.00
Total Current Liabilities	994,085.00	11,849.24	982,235.76

	This Month	Net Changes	Last Month
Long-Term Liabilities			
KPERS Pension Liability	3,670,056.00	0.00	3,670,056.00
KPERS OPEB Liability	144,745.00	0.00	144,745.00
Metro OPEB Liability	56,675.00	0.00	56,675.00
Total Long-Term Liabilities	3,871,476.00	0.00	3,871,476.00
Deferred Inflows			
Metro OPEB Deferred Inflows	14,844.00	0.00	14,844.00
KPERS OPEB Deferred Inflows	45,722.00	0.00	45,722.00
KPERS Deferred Inflows	342,006.00	0.00	342,006.00
Total Deferred Inflows	402,572.00	0.00	402,572.00
Total Liabilities and Deferred Inflows	5,268,133.00	11,849.24	5,256,283.76
Fund Balance			
Fund Balance - Non-Designated	884,011.73	0.00	884,011.73
Fund Balance - Designated	25,311,481.35	0.00	25,311,481.35
Investment in Capital Assets	14,300,704.37	0.00	14,300,704.37
YTD Excess/(Deficit)	4,991,370.19	(1,174,949.95)	6,166,320.14
Total Fund Balance	45,487,567.64	(1,174,949.95)	46,662,517.59
Total Liabilities, Deferred Inflows and Fund Balance	50,755,700.64	(1,163,100.71)	51,918,801.35

Topeka Metropolitan Transit Authority
Cash Balances
As of July 31, 2026

		This Month	Net Changes	Last Month
Cash Account Balances				
Operating				
Operating Cash	1100	95,105.64	(6,450.17)	101,555.81
Operating Cash SLB	1101	179,099.00	120,033.96	59,065.04
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash in Bank - Flex Spending SLB	1151	31,960.79	(5,026.20)	36,986.99
MIP - General	1200	193,384.10	375.98	193,008.12
ST Investment - General Reserve	1230	352,391.98	0.00	352,391.98
Total Operating		852,941.51	108,933.57	744,007.94
Designated				
Cash - Encumbered Funds	1160	5,026,918.50	0.00	5,026,918.50
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	21,774,195.11	(1,973,971.46)	23,748,166.57
Total Designated		27,301,113.61	(1,973,971.46)	29,275,085.07
Total Cash Account Balances		28,154,055.12	(1,865,037.89)	30,019,093.01

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2026 through 06/30/2027

	YTD Actual	Annual Budget	$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	61,815.10	699,280.00	(637,464.90)	8.83%	76,545.10
Advertising	7,083.33	85,000.00	(77,916.67)	8.33%	0.00
Product Sales	96.00	1,080.00	(984.00)	8.88%	123.00
Other Revenue	1,067.60	5,200.00	(4,132.40)	20.53%	1,057.04
Total Operating Revenue	70,062.03	790,560.00	(720,497.97)	8.86%	77,725.14
Operating Expense					
Salaries and Wages	349,440.44	4,654,824.00	4,305,383.56	7.50%	367,215.89
Payroll Taxes	39,195.04	568,116.00	528,920.96	6.89%	39,459.18
Paid Time Off	62,366.71	622,448.00	560,081.29	10.01%	52,487.16
Employee Insurance	78,737.79	989,427.37	910,689.58	7.95%	66,710.67
KPERS	43,082.66	563,970.00	520,887.34	7.63%	44,888.16
Other Benefits	2,513.08	38,295.00	35,781.92	6.56%	1,145.68
Legal Services	300.00	33,000.00	32,700.00	0.90%	1,530.00
Audit Services	0.00	30,200.00	30,200.00	0.00%	0.00
Maintenance Services	40,684.70	473,269.00	432,584.30	8.59%	43,183.35
Other Services	9,396.08	139,333.00	129,936.92	6.74%	11,123.95
Fuel, Lubricants and Tires	42,795.26	738,060.00	695,264.74	5.79%	67,595.64
Maintenance Supplies	17,203.68	397,200.00	379,996.32	4.33%	21,745.77
Other Supplies	34,598.12	312,497.51	277,899.39	11.07%	20,529.82
Utilities and Telephones	20,778.66	175,116.00	154,337.34	11.86%	8,363.57
Casualty Insurance	13,031.79	213,453.00	200,421.21	6.10%	15,324.24
Taxes	3,931.09	55,684.00	51,752.91	7.05%	6,034.05
Contracted Lift Service	40,962.00	432,600.00	391,638.00	9.46%	34,135.00
Continuing Education	195.00	16,020.00	15,825.00	1.21%	0.00
Advertising	206.90	10,500.00	10,293.10	1.97%	500.00
Equipment Leases	0.00	840.00	840.00	0.00%	0.00
Self-Insurance Payments	0.00	60,000.00	60,000.00	0.00%	0.00
Other Expenses	2,490.52	47,610.00	45,119.48	5.23%	4,063.45
Depreciation	202,962.95	2,437,539.24	2,234,576.29	8.32%	184,734.31
Total Operating Expense	1,004,872.47	13,010,002.12	12,005,129.65	7.72%	990,769.89
Operating Excess/(Deficit)	(934,810.44)	(12,219,442.12)	11,284,631.68	7.65%	(913,044.75)
Non-Operating Revenue					
Mill Levy	0.00	7,059,058.00	(7,059,058.00)	0.00%	0.00
Federal Operating Funds	0.00	2,900,000.00	(2,900,000.00)	0.00%	0.00
State Operating Funds	0.00	683,891.00	(683,891.00)	0.00%	0.00
MTPO & JEDO Grants	0.00	51,149.00	(51,149.00)	0.00%	0.00
Interest Earned	(240,139.51)	1,050,000.00	(1,290,139.51)	(22.87)%	(118,972.35)
Total Non-Operating Revenue	(240,139.51)	11,744,098.00	(11,984,237.51)	(2.04)%	(118,972.35)
Net Excess/(Deficit)	(1,174,949.95)	(475,344.12)	(699,605.83)	247.17%	(1,032,017.10)
Change in Net Assets	(1,174,949.95)	(475,344.12)	(699,605.83)	247.17%	(1,032,017.10)

Grant Status
Board Meeting
August 17, 2026

Grant	Project	Grant Amount	Amount Remaining	Status
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	$7,305,526	$4,907,724	Grant is open. Received funds for 4th electric bus for $1,097,924 on 6/16/26.
FTA 5307	FY2024 Operating Funding	$2,940,580	$391,443	Grant is open. Received funds for 7/1-9/30 for $992,451 on 11/4/25. Recd. Funds for 10/1-12/31 for $570,024 on 2/4.
FTA 5307	FY25 Operating Funding	$2,998,704		Grant has been apportioned. Grant application was submitted on 5/13/26. Grant is in the final stages of approval. 7/14/26
FTA 5307	FY26 Operating Funding	$3,085,217		Grant has been apportioned. We will submit our application once FY25 operating funds are nearly spent.
KDOT PT-0726-27	FY2027 Operating Funding	$683,891	$683,891	Grant Agreement has been signed for FY27.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	$1,304,840	$760,202	Grant is open. Received fourth draw for $30,974.36 on 10/22.
KDOT Access	Bus Stops and Sidewalks	$221,097	$221,097	Grant amount increased by $43,372 from $177,725 to $221,097 by KDOT 6/17/2026.

Procurement Calendar
Board Meeting
For Calendar Year 2026
August 17, 2026

<u>Received Notice To Proceed</u>
ADA Sidewalk Improvements - $276,371.25

January 20 – None

February 17 – None

March 16 – at board meeting

a. Award the Transit Supportive Principles Mobility Design Manual RFP Contract (complete)

April 20 – None

June 15 – at board meeting

a) Award the Uniform and Linen Service RFB Contract (complete)
b) Approve Purchasing 4 Fixed Route Diesel Buses (complete)
c) Approve Purchasing 3 Fixed Route Hybrid Buses pending FTA Approval (complete)
d) Approve the Building Garage Addition Architect RFB (complete)
e) Approve the Website Builder RFB (complete)
f) Approve the Bus Garage Drainage Project RFB (complete)
g) Approve the Advertising RFB (complete)
h) Approve the Natural Gas RFB (complete)
i) Approve the QSS HVAC Maintenance RFB (complete)

July 20 – at board meeting

a) Award the Bus Stop Connecting Sidewalks RFB Contract(compete)

August 17 – None