

Topeka Metropolitan Transit Authority

Balance Sheet

As of April 30, 2024

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	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Deferred Inflows			
Metro OPEB Deferred Inflows	50,693.00	0.00	50,693.00
KPERS OPEB Deferred Inflows	53,522.00	0.00	53,522.00
KPERS Deferred Inflows	<u>353,420.00</u>	<u>0.00</u>	<u>353,420.00</u>
Total Deferred Inflows	<u>457,635.00</u>	<u>0.00</u>	<u>457,635.00</u>
Total Liabilities and Deferred Inflows	<u>5,070,292.28</u>	<u>95,291.37</u>	<u>4,975,000.91</u>
Fund Balance			
Fund Balance - Non-Designated	7,847,746.40	0.00	7,847,746.40
Fund Balance - Designated	13,171,794.38	0.00	13,171,794.38
Investment in Capital Assets	10,383,931.16	0.00	10,383,931.16
YTD Excess/(Deficit)	<u>4,872,762.42</u>	<u>(433,608.57)</u>	<u>5,306,370.99</u>
Total Fund Balance	<u>36,276,234.36</u>	<u>(433,608.57)</u>	<u>36,709,842.93</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>41,346,526.64</u>	<u>(338,317.20)</u>	<u>41,684,843.84</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of April 30, 2024

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	529,724.89	(494,391.31)	1,024,116.20
Customer Service Cash	1120	600.00	0.00	600.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	50,544.45	(6,024.49)	56,568.94
MIP - General	1200	495,384.44	204,154.70	291,229.74
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		1,428,845.76	(296,261.10)	1,725,106.86
Designated				
Cash - Encumbered Funds	1160	3,611,689.00	0.00	3,611,689.00
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>17,966,468.67</u>	<u>140,406.72</u>	<u>17,826,061.95</u>
Total Designated		<u>22,078,157.67</u>	<u>140,406.72</u>	<u>21,937,750.95</u>
Total Cash Account Balances		23,507,003.43	(155,854.38)	23,662,857.81

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2023 through 04/30/2024

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	627,591.68	626,280.00	1,311.68	100.20%	644,119.14
Advertising	86,949.20	79,333.36	7,615.84	109.59%	64,514.40
Product Sales	1,225.00	912.00	313.00	134.32%	849.00
Other Revenue	<u>6,815.77</u>	<u>6,400.00</u>	<u>415.77</u>	<u>106.49%</u>	<u>12,139.08</u>
Total Operating Revenue	<u>722,581.65</u>	<u>712,925.36</u>	<u>9,656.29</u>	<u>101.35%</u>	<u>721,621.62</u>
Operating Expense					
Salaries and Wages	3,257,990.02	3,865,236.00	607,245.98	84.28%	2,929,380.67
Payroll Taxes	362,969.09	474,208.00	111,238.91	76.54%	346,038.70
Paid Time Off	390,921.69	528,527.00	137,605.31	73.96%	394,800.32
Employee Insurance	596,312.23	771,026.00	174,713.77	77.34%	618,437.85
KPERS	339,947.09	414,637.00	74,689.91	81.98%	324,806.56
Other Benefits	11,009.19	35,260.00	24,250.81	31.22%	11,760.39
Legal Services	1,290.00	1,500.00	210.00	86.00%	0.00
Audit Services	16,100.00	15,975.00	(125.00)	100.78%	15,875.00
Maintenance Services	342,806.06	674,058.00	331,251.94	50.85%	283,262.18
Other Services	142,814.47	148,040.00	5,225.53	96.47%	169,752.87
Fuel, Lubricants and Tires	472,686.08	725,940.00	253,253.92	65.11%	563,560.55
Maintenance Supplies	296,767.27	380,400.00	83,632.73	78.01%	309,984.31
Other Supplies	179,486.83	324,679.00	145,192.17	55.28%	271,681.00
Utilities and Telephones	123,078.68	167,688.00	44,609.32	73.39%	144,386.78
Casualty Insurance	95,753.24	139,263.00	43,509.76	68.75%	111,736.70
Taxes	47,760.94	39,319.00	(8,441.94)	121.47%	42,091.84
Contracted Lift Service	275,773.00	360,000.00	84,227.00	76.60%	290,403.37
Continuing Education	9,920.44	14,220.00	4,299.56	69.76%	5,456.50
Advertising	10,491.45	20,800.00	10,308.55	50.43%	15,201.54
Equipment Leases	677.03	984.00	306.97	68.80%	738.00
Self-Insurance Payments	2,518.17	60,000.00	57,481.83	4.19%	10,632.63
Other Expenses	22,743.65	46,230.00	23,486.35	49.19%	22,406.50
Depreciation	<u>1,370,761.97</u>	<u>1,984,401.96</u>	<u>613,639.99</u>	<u>69.07%</u>	<u>1,617,100.25</u>
Total Operating Expense	<u>8,370,578.59</u>	<u>11,192,391.96</u>	<u>2,821,813.37</u>	<u>74.79%</u>	<u>8,499,494.51</u>
Operating Excess/(Deficit)	<u>(7,647,996.94)</u>	<u>(10,479,466.60)</u>	<u>2,831,469.66</u>	<u>72.98%</u>	<u>(7,777,872.89)</u>
Non-Operating Revenue					
Mill Levy	4,186,904.98	6,319,144.00	(2,132,239.02)	66.25%	3,644,318.53
Federal Operating Funds	1,433,580.00	2,900,000.00	(1,466,420.00)	49.43%	1,478,230.00
State Operating Funds	807,433.00	807,433.00	0.00	100.00%	843,589.00
MTPO & JEDO Grants	21,528.76	51,900.00	(30,371.24)	41.48%	35,500.82
Interest Earned	629,560.90	360,000.00	269,560.90	174.87%	225,214.85
Gain/(Loss) on Disposal	<u>75,295.00</u>	<u>0.00</u>	<u>75,295.00</u>	<u>0.00%</u>	<u>7,200.00</u>
Total Non-Operating Revenue	<u>7,154,302.64</u>	<u>10,438,477.00</u>	<u>(3,284,174.36)</u>	<u>68.54%</u>	<u>6,234,053.20</u>
Net Excess/(Deficit)	<u>(493,694.30)</u>	<u>(40,989.60)</u>	<u>(452,704.70)</u>	<u>1,204.43%</u>	<u>(1,543,819.69)</u>
Capital Items					
Capital Grants	<u>5,366,456.72</u>	<u>0.00</u>	<u>5,366,456.72</u>	<u>0.00%</u>	<u>157,126.70</u>
Total Capital Items	<u>5,366,456.72</u>	<u>0.00</u>	<u>5,366,456.72</u>	<u>0.00%</u>	<u>157,126.70</u>
Change in Net Assets	<u>4,872,762.42</u>	<u>(40,989.60)</u>	<u>4,913,752.02</u>	<u>(11,887.80)%</u>	<u>(1,386,692.99)</u>

Grant Status
Board Meeting
May 20, 2024

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307	Bus Stops Phase 9 and Bike Stations Shifted remaining funds of \$116,155 to purchase a back-up generator at QSS which was approved by the FTA on 2/28/24.	\$739,634	\$116,155	Drew funds for bike racks in inventory for \$9,135 on 2/24.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$0	Final Draw for \$38,764.13 submitted 1/22/24 and received 1/26/24.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA Low-No 2023	Electric Bus Purchase (4) Electric Van Purchase (7) Charging Infrastructure, Contingency, Training	\$7,305,526	\$7,305,526	Grant Application re-submitted 3/27/24.
FTA 5339	Buses, Signs, Radios, Redundancy Shifted remaining funds of \$532,508 from redundancy, radios, & bus signage to the purchase of 6 additional diesel buses. Budget Revision was approved by the FTA on 12/1/23.	\$4,987,500	\$115,017	Redundancy project in progress. Received funds for 6 diesel buses for \$3,194,380 on 2/27.
FTA 5307	FY2021 Operating Funding	\$2,325,096	\$0	Grant is open. Received funds for Oct-Dec for \$236,214 on 2/2.
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$1,303,811	Grant is open. Received funds for Jan-Mar for \$477,374 on 5/3.
FTA 5307	FY2023 Operating Funding	\$3,055,486	\$2,934,577	Grant is open. Received funds for Jan-Mar for \$120,909 on 5/3.
KDOT PT-0726	FY2024 Operating Funding	\$807,433	\$0	Grant is open. Requested funds for Oct-Dec for \$331,430 on 2/1.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$791,176	Second draw for \$314,538.80 and third draw for \$58,717.74 received on 1/30/24.
KDOT Access	Electric Bus Study	\$120,000	\$0	Unspent funds of \$47,182 returned to KDOT.
KDOT Access	Bus Stops and Sidewalks	\$177,725	\$177,725	

Procurement Calendar
Board Meeting
For Calendar Year 2024
May 20, 2024

Received Notice To Proceed
Operator Barriers - \$137,670
ADA Sidewalk Improvements - \$222,156

January 16 – None

February 20 – None

March 18 – at board meeting

- a. Award the Bus Technology RFP Contract (complete)
- b. Approve the QSS Back-Up Generator RFB (complete)

April 15 – None

May 20 – at board meeting

- a. Award the Environmental Services RFB Contract
- b. Award the QSS Back-Up Generator RFB Contract