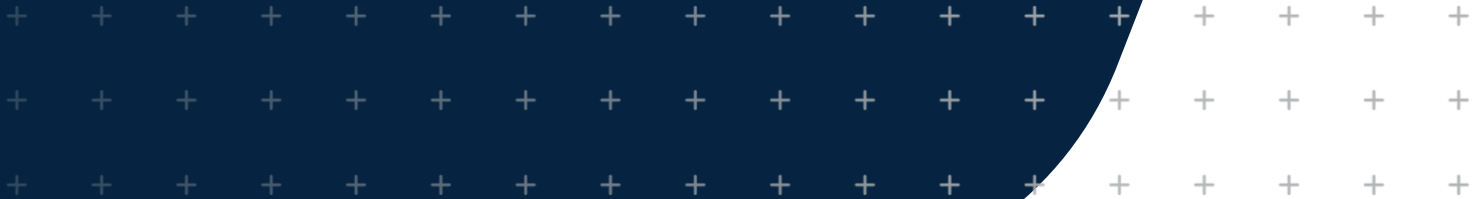




2026 INSURANCE RENEWAL
**TOPEKA METROPOLITAN
TRANSIT AUTHORITY**

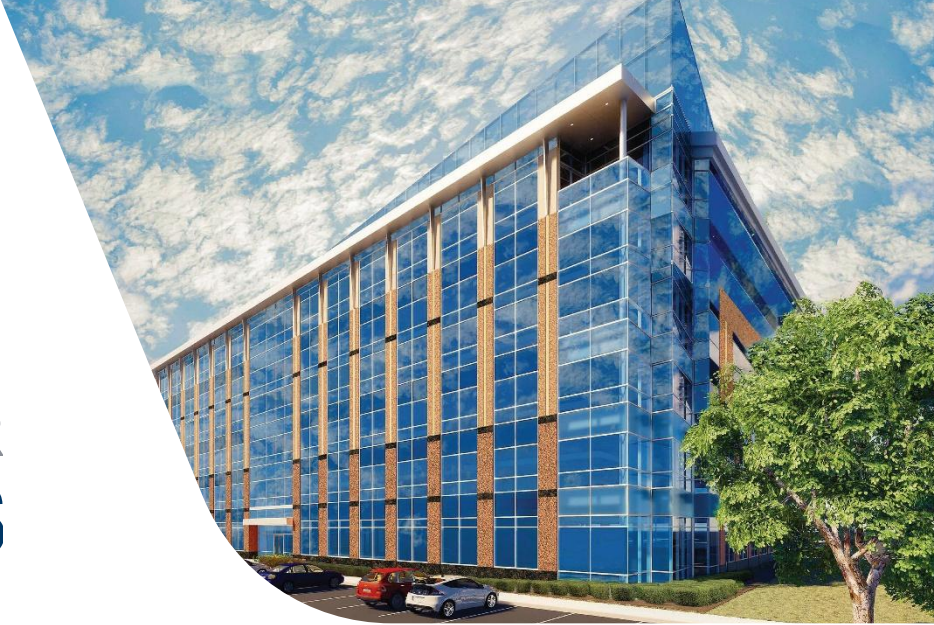
12/11/2025



TOPEKA METRO

ABOUT IMA

EMPLOYEE-OWNED
50 FOR OVER
YEARS



IMA Financial Group, Inc. (IMA) is a dynamic, integrated financial services company comprised of four entities: a retail insurance brokerage, a wholesale insurance brokerage, a financial management firm, and a program management firm.

Founded in Wichita in 1974, three companies merged, forming the foundation for our present employee-owned company.

After more than 50 years, IMA remains independent and employee-owned, still charged with the ambitions of loyal associates who see the company's future as their own. Due to the global reach of IMA, our team members have access to an incredibly wide range of products and services.



BUSINESS STRENGTH

Over \$900 Million in Revenue



CARRIER RELATIONSHIPS

Over \$8 Billion in Premium Placed Annually



CLIENT FOCUSED

96% Client Retention Rate



IMA FOUNDATION

Community Focused



EMPLOYEE OWNED

2,500+ Owners Focused on Clients' Success



GLOBAL REACH

Clients in all 50 states + Over 100 Countries



YOUR IMA TEAM

More Than Just Insurance.

Building, Developing & Maintaining **Relationships.**

Protecting Assets Is What We Do,

Making A Difference Is Who We Are.



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EXECUTIVE SUMMARY

We are pleased to present your commercial insurance renewal proposal. Overall, the renewal outcome is favorable as premiums were in line with the current market and all existing coverage terms and conditions have been maintained or improved. This stability reflects both the strength of your risk profile and the value of your long-standing relationship with your incumbent carriers.

The one notable exception is the Workers' Compensation policy, where premiums increased materially. This increase is not only tied to the increase in payroll, but also an increase in rate. Significant losses over the past two years have played a role, as Travelers has incurred and continues to manage paid and reserved costs. Given the open and active nature of these claims, most alternative carriers would be reluctant to offer competitive terms, and those who would consider quoting are likely to price the risk conservatively.

We elected not to market away from Travelers this year in recognition of the consistent renewals they have provided over the years. The other lines quoted were very favorable and they were willing to negotiate pricing down. We will continue to monitor claim development closely and work to identify opportunities to improve your loss profile, ultimately strengthening future renewal positioning. We will look to alternative markets next year as part of IMA's marketing process to either solidify Travelers' relationship or find a new partner.

During the renewal process, we also identified a necessary change to your Professional Liability coverage. Historically, your organization contracted with a local officer to monitor bus stops. Going forward, those duties will be performed by a security officer, which represents a material shift in exposures. Because the incumbent carrier's policy form was not designed to accommodate this change, we marketed the Professional Liability coverage and secured placement on a more appropriate form that aligns with your updated exposure.

Additionally, we secured new Cyber Liability options after your current carrier underwent a shift in underwriting appetite and elected to exit your class of business. Despite this, we successfully found new markets offering more favorable pricing and broader coverage than your expiring policy. The result is a strengthened cyber risk solution at a lower overall cost.

IMA greatly appreciates the partnership with Topeka Metropolitan Transit Authority and looks forward to supporting the efforts of your organization over the coming years.



PREMIUM & RATE COMPARISON

EXPOSURE				
COVERAGE	RATING BASIS	2025-26	2026-27	VARIANCE
Property	Per \$100 in Values	\$13,324,431	\$13,324,431	0%
Inland Marine	Per \$100 in Values	\$19,239,347	\$18,939,347	-2%
General Liability	Square-Footage	40,000	40,000	0%
Auto	Count	19	19	0%
Workers' Compensation	Per \$100 Payroll	\$4,145,568	\$4,535,916	9%
Professional Liability	Number of Officers	1	1	0%
Management Liability/EPL	Number of Employees	77	81	5%
Crime	Number of Employees	77	81	5%
Cyber Liability	Revenue	\$12,286,371	\$12,372,235	1%

AVERAGE RATES				
COVERAGE	RATING BASIS	2025-26	2026-27	VARIANCE
Property	Per \$100 in Values	0.31	0.31	0%
Inland Marine	Per \$100 in Values	0.50	0.50	0%
General Liability	Square-Footage	153.93	170.05	10%
Auto	Count	1,623.84	1,561.26	-4%
Workers' Compensation	Per \$100 Payroll	2.24	2.55	14%
Experience Modification Factor		0.74	1.24	68%
Management Liability/EPL	Number of Employees	179.73	176.96	-2%
Crime	Number of Employees	51.32	46.35	-10%
Cyber Liability	Revenue	0.03	0.02	-29%

PREMIUM				
COVERAGE	2025-26	ADJUSTED PREMIUM (RENEWAL EXPOSURE AT EXPIRING RATE)	2026-27	VARIANCE
Property	\$41,270	\$41,270	\$41,188	0%
Inland Marine	\$96,148	\$94,649	\$94,903	0%
General Liability	\$6,157	\$6,157	\$6,802	10%
Sexual Abuse & Molestation	\$2,622	\$2,622	\$2,423	-8%
Employee Benefits Liability	\$300	\$300	\$300	0%
Auto	\$30,853	\$30,853	\$29,664	-4%
Workers' Compensation	\$93,039	\$101,800	\$115,888	14%
Professional Liability	\$2,543	\$3,100	\$6,275	102%
SL taxes, fees	\$432	\$599	\$703	
Management Liability/EPL	\$13,839	\$14,558	\$14,334	-2%
Crime	\$3,952	\$3,952	\$3,754	-5%
Cyber Liability	\$3,651	\$3,677	\$3,596	-2%
SL taxes, fees	\$377	\$221	\$417	
TOTAL PREMIUM	\$295,183	\$303,756	\$320,247	6%

- + 2025-26 Property & Inland Marine Premium Annualized
- + TRIA premium included
- + Surplus Lines taxes & fees are estimated

COVERAGE COMPARISON - CYBER

CARRIER	AT-BAY (EXPIRING)	CHUBB	CFC	COWBELL
\$1M Limits	\$4,028.33	\$2,984.94	\$4,825.55	\$2,806.75
\$2M Limits	N/A	\$4,012.88	\$6,540.50	\$4,187.98
Retention	\$2,500	\$2,500	\$2,500	\$2,500
Ransomware Sublimit?	No	No	No	No
Ransomware Coinsurance?	No	No	No	No
LIABILITY COVERAGES				
Network Security & Privacy Liability	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Rogue Employee Coverage	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Regulatory Fines & Penalties	Policy Limit	Policy Limit	Policy Limit	Policy Limit
PCI Fines & Penalties	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Wrongful Collection	Policy Limit	Policy Limit	\$50,000	Policy Limit, Biometric Excluded
All Forms of Data (including Biometric)	Policy Limit - Violation of BIPA (or similar law) Excluded w. Data Breach carve back	Policy Limit	Policy Limit	Policy Limit - Full Biometric Exclusion, No carve back for Data Breach
Digital & Non-Digital Media	Both Included	Both Included (Music Copyright Claims Excluded)	Both Included	Both Included
1ST PARTY COVERAGES				
Legal Advice / "Breach Coach"	\$1M + Policy Limit	Policy Limit	Policy Limit	Policy Limit
Forensic Costs	\$1M + Policy Limit	Policy Limit	Policy Limit	Policy Limit
Crisis Management & Public Relations	\$1M + Policy Limit	Policy Limit	Policy Limit	Policy Limit
Notification Costs, Credit Monitoring & Identity Restoration	\$1M + Policy Limit	Policy Limit	Policy Limit	Policy Limit
Breach Costs Outside the Limit	Yes	Yes	Yes	Yes
Business Interruption Security Failure	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Business Interruption System Failure	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Business Interruption Waiting Period	8 Hours	6 Hours	6 Hours	6 Hours
Dependent Business Interruption Security Failure	Policy Limit	Policy Limit	IT Providers - Policy Limit, Non-IT Providers - \$1,000,000	Policy Limit

COVERAGE COMPARISON – CYBER CONTINUED

CARRIER	AT-BAY (EXPIRING)	CHUBB	CFC	COWBELL
1ST PARTY COVERAGES				
Dependent Business Interruption System Failure	Policy Limit	Policy Limit	IT Providers - Policy Limit, Non-IT Providers - \$1,000,000	Policy Limit
Dependent Business Interruption Vendor Type	All Contracted Providers	All Contracted Providers	All Contracted Providers	All Contracted Providers
Dependent Business Interruption Waiting Period	8 Hours	6 Hours	6 Hours	6 Hours
Indemnity Period Maximum	180 Days	180 Days	12 Months	360 Days
Data Restoration	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Cyber Extortion	Policy Limit	Policy Limit	Policy Limit	Policy Limit
OTHER 1ST PARTY COVERAGES				
Bricking	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Reputation Harm	Policy Limit	Policy Limit	Policy Limit	Policy Limit (12 Hours)
Voluntary Shutdown	Policy Limit	Policy Limit	Policy Limit	Policy Limit
Proof of Loss	Policy Limit	Policy Limit	\$100,000	No Coverage
CLAIM INFORMATION				
In-House Claims Team	Yes	Yes	Yes	Yes
Each and Every Claim for Incident Response	No	No	Yes	No
Aggregate Deductible	No	No	Yes - 1X	No
Can Insured select their own vendors with carrier approval?	No	Yes (but limit decreases to the sublimit listed for non-panel providers)	Yes	Yes
Pay on Behalf of for Extortion Demands?	Yes	No	Yes	Yes
CYBER CRIME				
Social Engineering Coverage	\$250,000, Includes Products	\$500,000	\$250,000, Includes Products and Escrow	\$250,000 (10K SIR) - Includes Theft of Client Funds
Social Engineering Authentication Required	No Authentication Required	No Authentication Required	No Authentication Required	No Authentication Required
Invoice Manipulation	\$250,000	\$250,000	\$250,000	\$250,000 (10K SIR)
Funds Transfer Fraud	\$250,000	\$500,000	\$250,000	\$250,000 (10K SIR)
Telecom Fraud	Policy Limit	Policy Limit	\$250,000	\$250,000 (10K SIR)
Cryptojacking / Utility Fraud	Policy Limit	Policy Limit	\$250,000	\$100,000 (25K SIR)

POLICY DIGEST

COVERAGE	CARRIER	POLICY TERM	COVERAGE		DEDUCTIBLE/RETENTION	
Property	CNA	1/1/2026 - 1/1/2027	Total Insurable Values	\$13,324,431	Basic Deductible	\$10,000
			Business Income & Extra Expense	\$250,000		
			Flood	\$1,000,000	Wind/Hail	\$100,000
			Earthquake Limit	Not Included	Flood Deductible	\$100,000
			Unscheduled Property	\$50,000	Unscheduled Property	\$5,000
Inland Marine	CNA	1/1/2026 - 1/1/2027	Total Fleet Limit	\$18,190,347	Basic Deductible	\$15,000
			Equipment	\$168,065	Equipment Deductible	\$1,000
			Flood Limit	\$1,000,000	Flood Deductible	\$100,000
General Liability	Travelers	1/1/2026 - 1/1/2027	Each Occurrence	\$1,000,000	Per Injury	NIL
			Personal & Advertising Injury	\$1,000,000		
			Damage to Rented Premises	\$300,000		
			Medical Expense	\$5,000		
			General Aggregate	\$2,000,000		
			Products/Completed Operations	\$2,000,000		
			Abuse or Molestation - Each Occurrence	\$1,000,000		
			Abuse or Molestation - Aggregate	\$2,000,000		
			Employee Benefits - Each Occurrence	\$1,000,000	Deductible	\$1,000
Auto	Travelers	1/1/2026 - 1/1/2027	Employee Benefits - Aggregate	\$3,000,000		
			Per Occurrence	\$1,000,000	Comprehensive	\$2,000
			Symbols - Liability	7,8,9	Collision	\$2,500
			Physical Damage	7		



POLICY DIGEST CONTINUED

COVERAGE	CARRIER	POLICY TERM	COVERAGE		DEDUCTIBLE/RETENTION	
Workers' Compensation	Travelers	1/1/2026 - 1/1/2027	Work Comp	Statutory	Deductible	\$5,000
			EL, accident	\$1,000,000		KS
			EL, Disease, each employee	\$1,000,000		
			EL, Disease, aggregate	\$1,000,000		
Professional Liability	Vela	1/1/2026 - 1/1/2027	Max Limit of Liability - Each Occurrence	\$1,000,000	Retention	\$10,000
			Max Aggregate Limit of Liability	\$1,000,000		
Management Liability	Travelers	1/1/2026 - 1/1/2027	Public Entity Management Liability			
			Each Wrongful Act Limit	\$1,000,000	Public Entity Mgmt. Liability	\$10,000
			Aggregate Limit	\$1,000,000		
			Retroactive Date	1/1/2016		
			Employment Related Practices Liability			
			Each Wrongful Employment Practices Offense Limit	\$1,000,000	Each Wrongful EPL (Damage & Expense)	\$15,000
			Aggregate Limit	\$1,000,000		
Crime	Travelers	1/1/2026 - 1/1/2029	Retroactive Date	3/3/2011		
			Computer Fraud	\$50,000	Deductible	\$1,000
			On Premises	\$20,000		\$500
			In Transit	\$5,000		\$500
			Funds Transfer Fraud	\$50,000		\$1,000
			Forgery or Alteration	\$50,000		\$1,000
			Money Orders & Counterfeit Money	\$50,000		\$1,000
Cyber	Chubb	1/1/2026 - 1/1/2027	Each Claim or Event	\$2,000,000	Retention	\$2,500
			Aggregate Limit	\$2,000,000		
			Social Engineering	\$500,000		
			Funds Transfer Fraud	\$500,000		
			Invoice Manipulation	\$250,000		



About IMA Financial Group

Based in North America, IMA Financial Group, Inc. is an integrated financial services company focused on protecting the assets of its widely varied client base through insurance, risk management, employee benefits, and wealth management solutions. As an employee-owned company, IMA's 2,500-plus associates are empowered to provide customized solutions for their clients' unique needs.

Please visit <http://imacorp.com/terms-service/> to review our full privacy and compensation disclosure statements.

